



**AVON TOWNSHIP – REGULAR BOARD MEETING**

**AGENDA**

**433 E Washington Street, Round Lake Park, IL**

**Tuesday, June 10th, 2025, 7:00pm**

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Roll Call**
- IV. Reports**
  - A. Supervisor**
  - B. Clerk**
  - C. Assessor**
  - D. Highway Dept**
- V. Old Business**
- VI. New Business**
  - A. Approval of Minutes as Presented**
    - 1. May Regular Board Meeting**
  - B. Approval of Monthly Bills as Presented**
    - 1. Prepaid Bills**
    - 2. Outstanding Bills**
  - C. Approval of RS 2025-0610-001 for Assessor's Division**
  - D. Approval of the Audit Report for FYE 02/28/25**
  - E. Discussion only on Avon Center Parking lot**

**F. Discussion and or Possible Action on Food Pantry Needs**

**G. Discussion and possible Action on Ground Maintenance Needs**

**H. Discussion and Possible Action to Replace the Broken Window in Gages Hall for Safety Issue**

**VII. Public Comment – Public Comment shall be limited to 3 minutes per speaker**

**IX. Member’s Remarks**

**XI. Adjournment**

Avon Township is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting of facilities, are asked to call the Township office prior to the meeting.

## Avon Township Clerk's Report

June 2025

- 1) All elected individuals will need to complete the Open Meetings Act (OMA) training.

The link below will take you to the correct site and location.

- 2) Once you have finished the training please print off a copy of the certificate of completion.
- 3) Please turn in the certificate of completion to me.

If you have any questions please reach out, I'm happy to assist.

<https://illinoisattorneygeneral.gov/open-and-honest-government/pac/pac-training/>

# Avon Township Assessor's Report

~ June 2025 ~



1. The front desk has been busy with residents upset about high taxes. Many forgot to file for the tax freeze and now need help correcting it. Others want to protest their taxes but must wait for the new assessment ("Blue Letter") in late summer.
2. Some residents come to make payments, but they're redirected since tax collection is handled by the Treasurer's office.
3. Field inspectors Edwin and Felicia are closing 2024 permits and identifying additional property value for the new assessment year.
4. Valuation work is ongoing, including processing 2024 permit values
5. I am reviewing the neighborhood and equalization efforts are underway, incorporating new values from sales, permits and field visits.
6. Myrna and Felicia are registered for their first CIAO class on July 7–8.
7. A search for a suitable vehicle is still in progress.



## BOB KULA - SUPERVISOR

389 W. MAIN STREET HAINESVILLE IL 60073

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(847) 546-7480 Cell 847-875-5887

### AVON TOWNSHIP HIGHWAY DEPARTMENT BOARD REPORT FOR THE May 7 – June 3, 2025

1. This past month I spoke/met with personnel as indicated for the following purposes:
  - a. SWALCO/IEPA hosted a free tire collection event on May 12. I took 17 tires without rims and 17 with rims.
  - b. Spoke to Pleasant Hill HOA about the highway department picking up garbage after a planned beach cleaning event.
  - c. Met with a resident at 24574 W Forest Ave to discuss the highway department paving parameters around the recent culvert replacement.
  - d. Spoke to a Round Lake Heights resident about their dumped garbage on Townline (address was found in the debris).
2. Weather related response's: None
3. The highway department cold patched roads as needed.
4. Municipal Separate Storm Sewer System (MS4) Maintenance:
  - a. Cleaned grates and basins throughout township as needed.
  - b. Replaced one storm basin and 70 feet of 12" drainage pipe at 24751 and 24765 Orchard Place in Shaw Subdivision. The restoration of the disturbed area was completed as well. Pavement restoration will be completed at a later date.
  - c. Over the past month, LCDOT supported the township by providing a vac truck and crew to assist with the cleaning of storm basins located at our highway department facility.
5. Tree Maintenance: None
6. We continue to mow our right of ways, Ft Hill Cemetery, highway department, and the Avon Township Center.
7. In-House repairs/preparations: None
8. Equipment Repairs/Installations that required outsourcing: None.
9. Other projects:

a. The Avon Township Highway Department participated in clean up and repairs at the Avon Township Youth Baseball Fields on May 13<sup>th</sup> and 14<sup>th</sup>. Additionally, the highway department replaced parking barriers at ATYB fields during the week of May 22<sup>nd</sup>.

b. The National Association of Letter Carriers Stamp Out Hunger Food Drive was held on May 11, 2025. Highway department personnel picked up 2,732 pounds of food from the Round Lake Post Office and 2,981 pounds of food from the Grayslake Post Office.

c. We placed larvicide tablets in all the basins this past month.

10. During the period May 7 – June 3, 2025, we responded to 26 phone calls, 14 in person visits and 49 emails. See below for specifics.

TYPE	CALLS	IN PERSON/WEBINAR	EMAIL
CEMETERY (FT HILL)			3
CONSTRUCTION			3
DRAINAGE/WATER			
ENGINEER	4	2	5
GRAYSLAKE (Village)			
HAINESVILLE (Village)			
HIGHLAND LAKE HOA	2		
LAKE COUNTY	2		5
LAKE COUNTY SHERIFF			
MEETINGS/CONF/TNG			
PERMITS	2	2	5
PLEASANT HILL HOA	3		6
RESIDENT MISC	6	4	3
R.L.P.			
THIRD LAKE (Village)	1		2
TOWNSHIP CTR	4	2	6
TREE/BRUSH			
WEATHER RELATED			4
OTHER		4	7
<b>TOTAL</b>	<b>26</b>	<b>14</b>	<b>49</b>

**Avon Township  
Board Meeting Attendance and Approvals**

**Meeting Date:** 6/10/2025

Yes	Absent

**Trustees Present:** David Arroyo  
 (Place X if appropriate box) LizBeth Henning  
 Becka Nieder  
 Patricia Sloan

<b>Approvals:</b>	<u>Reference</u>	<u>Amount</u>	<u>Approved</u>	<u>Noted Exceptions</u>
	Exhibit 3.a.	Gross Payroll	YTD \$	<b>\$ 195,634.39</b>
	Exhibit 3.b.	Prepaid Cash Disbursements		<b>\$ 39,340.32</b>
	Exhibit 3.c.	Aged Payables		<b>\$ 30,570.64</b>

**Approval by Board and Attested by Township Clerk:** \_\_\_\_\_  
 Signature Date

Return this page to the Finance Director the night of the Meeting authorizing items presented

# Board Information

For the June 10, 2025 Board Meeting

## Financial Package Includes:

1. Income Statement for the period ended 03/01/25-current
2. Cash and Liability Balances by Fund as of 06/04/25 (Funding for last week not done yet)
3. Documents that require **Board Approval/Acknowledgement 3.a.-3.b.**:
  - a. Gross Payroll paid Year to date for FYE 03/01/25 paid through 06/04/25
  - b. Prepaid Invoices since the prior meeting
  - c. Aged Payables as of 06/04/25
  - d. ONB Wealth Management Account Activity as of 4/30/25 <<< Statements Not Available nothing new to report
4.
  - a. Finance Report on Township/GA Funds
  - b. Tracking of Grant Money Activity for the YTD FYE 02/28/26
  - c. Avon Township Designated Food Pantry Donations for YTD FYE 02/28/26
  - d. Avon Township Other Miscellaneous Income for YTD FYE0 2/28/26

Welcome Newly Elected Officials to your first Board Meeting

**Income Statement - Unaudited for Internal Use Only**

March 1, 2025 - June 11, 2025 Board Approval 01/14/25 28.2% of Year 06/04/25

<b>Town Fund Admin.</b>		<b>Cur. Month</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD %</b>
		<b>Actual</b>	<b>Actual</b>	<b>Total</b>		
<b><u>Revenue</u></b>						
4-10-400	Property Tax	0.00	47,206.01	729,830	682,624	6.47
4-10-401	Replacement Tax	0.00	12,892.05	30,000	17,108	42.97
4-10-402	Interest and Dividend Inc	0.00	3,736.28	10,000	6,264	37.36
4-10-403	Rental Income	0.00	5,330.63	21,800	16,469	24.45
4-10-404	Misc. Income	0.00	40.00	5,000	4,960	0.80
4-10-405	Misc Grants	0.00	0.00	10,000	10,000	0.00
<b>Total Revenue</b>		<b>0.00</b>	<b>69,204.97</b>	<b>806,630</b>	<b>737,425</b>	<b>8.58</b>
<b>Town Fund</b>						
		<b>Cur. Month</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD %</b>
<b><u>Personnel Svs</u></b>						
5-10-501	Salaries-Officials	0.00	44,350.30	166,200	121,850	26.68
5-10-502	Salaries - Employees	0.00	4,956.06	20,100	15,144	24.66
5-10-503	Salaries Part-Time	0.00	8,079.40	38,067	29,988	21.22
5-10-504	FICA	0.00	4,866.37	21,000	16,134	23.17
5-10-505	IMRF	0.00	443.24	2,000	1,557	22.16
5-10-506	Health Ins	0.00	10,936.91	67,000	56,063	16.32
5-10-507	Dental and Vision Ins	0.00	860.26	4,000	3,140	21.51
5-10-508	Life Ins	0.00	186.99	700	513	26.71
5-10-509	Unemployment Ins	0.00	113.14	300	187	37.71
<b>Total Personnel Svs</b>		<b>0.00</b>	<b>74,792.67</b>	<b>319,367</b>	<b>244,574</b>	<b>23.42</b>
<b><u>Maintenance Svs</u></b>						
5-10-510	Maint. Building	0.00	420.00	37,500	37,080	1.12
5-10-512	Maint. Equipment	1,206.16	2,070.29	10,000	7,930	20.70
5-10-514	Grounds/Landscaping	166.48	313.14	5,000	4,687	6.26
<b>Total Maint Svs</b>		<b>1,372.64</b>	<b>2,803.43</b>	<b>52,500</b>	<b>49,697</b>	<b>5.34</b>
<b><u>Professional Svs</u></b>						
5-10-520	Contract/Accounting Svs	0.00	339.60	9,000	8,660	3.77
5-10-521	Legal Svs	8,977.50	8,977.50	24,000	15,023	37.41
5-10-522	Data Processing	1,507.85	4,650.30	15,000	10,350	31.00
5-10-523	Liability & Gen Ins	0.00	8,540.00	20,000	11,460	42.70
5-10-523W	Workers Comp Ins	2,010.00	2,010.00	10,000	7,990	20.10
5-10-524	Contingencies	0.00	0.00	60,000	60,000	0.00
5-10-526	Liability Ins Deductible	0.00	0.00	25,000	25,000	0.00
<b>Total Prof Svs</b>		<b>12,495.35</b>	<b>24,517.40</b>	<b>163,000</b>	<b>138,483</b>	<b>15.04</b>
<b><u>Communications</u></b>						
5-10-530	Postage	0.00	(73.00)	1,000	1,073	(7.30)
5-10-532	Printing	123.95	227.45	1,100	873	20.68
<b>Total Communication E</b>		<b>123.95</b>	<b>154.45</b>	<b>2,100</b>	<b>1,946</b>	<b>7.35</b>
<b><u>Professional Development</u></b>						
5-10-540	Dues	0.00	0.00	2,000	2,000	0.00
5-10-541	Continuing Education	0.00	0.00	2,000	2,000	0.00
5-10-542	Subscriptions	0.00	0.00	1,400	1,400	0.00
5-10-543	Mileage & Tolls	0.00	0.00	1,000	1,000	0.00
5-10-544	Per Diem & Lodging	0.00	246.56	1,000	753	24.66
5-10-545	Conferences	0.00	125.00	500	375	25.00
<b>Total Prof Dev</b>		<b>0.00</b>	<b>371.56</b>	<b>7,900</b>	<b>7,528</b>	<b>4.70</b>

**Income Statement - Unaudited for Internal Use Only**

March 1, 2025 - June 11, 2025 Board Approval 01/14/25 28.2% of Year 06/04/25

**Utilities**

5-10-550	Electric Town Ctr	751.14	1,990.44	10,500	8,510	18.96
5-10-551	Natural Gas Town Ctr	91.19	456.24	3,000	2,544	15.21
5-10-552	Water/Sewer Town	0.00	114.56	1,600	1,485	7.16
5-10-554	Telephone	285.94	1,118.81	6,300	5,181	17.76

<b>Total Utilities</b>		<b>1,128.27</b>	<b>3,680.05</b>	<b>21,400</b>	<b>17,720</b>	<b>17.20</b>
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**General Svs**

5-10-560	Office Supplies	0.00	0.00	3,000	3,000	0.00
5-10-561	Operating Supplies	0.00	138.26	650	512	21.27
5-10-562	Misc	0.00	0.00	200	200	0.00

<b>Total General Svs</b>		<b>0.00</b>	<b>138.26</b>	<b>3,850</b>	<b>3,712</b>	<b>3.59</b>
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**Capital Outlay**

5-10-580	Building	0.00	0.00	100,000	100,000	0.00
5-10-585	Grant Projects	0.00	0.00	10,000	10,000	0.00

<b>Total Capital Outlay</b>		<b>0.00</b>	<b>0.00</b>	<b>110,000</b>	<b>110,000</b>	<b>0.00</b>
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<b>Total T/F Admin</b>		<b>15,120.21</b>	<b>106,457.82</b>	<b>680,117</b>	<b>573,659</b>	<b>15.65</b>
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**Income Statement - Unaudited for Internal Use Only**

March 1, 2025 - June 11, 2025 Board Approval 01/14/25 28.2% of Year 06/04/25

<b>Town Fund Assessor</b>	<b>Cur. Month</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD %</b>
	<b>Actual</b>	<b>Actual</b>	<b>Total</b>		
<b><u>Personnel Services</u></b>					
5-12-502 Salaries-Employee	0.00	28,661.56	167,500	138,838	17.11
5-12-503 Salaries Part-Time	0.00	7,932.00	32,500	24,568	24.41
5-12-504 FICA	0.00	2,645.40	15,000	12,355	17.64
5-12-505 IMRF	0.00	260.62	2,000	1,739	13.03
5-12-506 Health Ins	0.00	9,805.76	50,000	40,194	19.61
5-12-507 Dental and Vision Ins	0.00	472.92	5,000	4,527	9.46
5-12-508 Life Ins	0.00	88.05	600	512	14.68
5-12-509 Unemployment Ins	0.00	169.11	500	331	33.82
<b>Total Personnel Services</b>	<b>0.00</b>	<b>50,035.42</b>	<b>273,100</b>	<b>223,065</b>	<b>18.32</b>
<b><u>Maintenance Svs</u></b>					
5-12-510 Building Maintenance	0.00	26.79	6,000	5,973	0.45
5-12-512 Maint. Equipment	1,323.15	1,323.15	1,030	(293)	128.46
5-12-513 Vehicle Svs	0.00	1,936.36	5,515	3,579	35.11
<b>Total Maint Svs</b>	<b>1,323.15</b>	<b>3,286.30</b>	<b>12,545</b>	<b>9,259</b>	<b>26.20</b>
<b><u>Professional Svs</u></b>					
5-12-520 Contract/Accounting Svs	0.00	0.00	5,150	5,150	0.00
5-12-522 Data Processing	188.32	1,103.32	5,150	4,047	21.42
<b>Total Prof Svs</b>	<b>188.32</b>	<b>1,103.32</b>	<b>10,300</b>	<b>9,197</b>	<b>10.71</b>
<b><u>Communications</u></b>					
5-12-530 Postage	0.00	0.00	511	511	0.00
<b>Total Communications</b>	<b>0.00</b>	<b>0.00</b>	<b>511</b>	<b>511</b>	<b>0.00</b>
<b><u>Professional Development</u></b>					
5-12-540 Dues	0.00	50.00	350	300	14.29
5-12-541 Continuing Education	0.00	0.00	5,145	5,145	0.00
5-12-543 Mileage	45.00	145.00	1,628	1,483	8.91
5-12-544 Per Diem & Lodging	0.00	0.00	1,700	1,700	0.00
5-12-545 Conferences & Conventio	0.00	0.00	100	100	0.00
<b>Total Prof Devel</b>	<b>45.00</b>	<b>195.00</b>	<b>8,923</b>	<b>8,728</b>	<b>2.19</b>
<b><u>Utilities</u></b>					
5-12-554 Telephone- Land	178.79	715.16	2,625	1,910	27.24
<b>Total Utilities</b>	<b>178.79</b>	<b>715.16</b>	<b>2,625</b>	<b>1,910</b>	<b>27.24</b>
<b><u>General Services</u></b>					
5-12-560 Office Supplies	203.03	248.24	2,500	2,252	9.93
5-12-561 Operating Supplies	0.00	77.97	440	362	17.72
<b>Total Services</b>	<b>203.03</b>	<b>326.21</b>	<b>2,940</b>	<b>2,614</b>	<b>11.10</b>
<b><u>Capital Outlay</u></b>					
<b>Total Capital Outlay</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total T/F Assessor</b>	<b>1,938.29</b>	<b>55,661.41</b>	<b>310,944</b>	<b>255,283</b>	<b>17.90</b>

**Income Statement - Unaudited for Internal Use Only**

March 1, 2025 - June 11, 2025 Board Approval 01/14/25 28.2% of Year 06/04/25

<b>Supervisor &amp; GA</b>	<b>Cur. Month</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD %</b>
	<b>Actual</b>	<b>Actual</b>	<b>Total</b>		
<b><u>Revenue</u></b>					
4-20-400	Property Tax	0.00	11,902.52	185,500	173,597 6.42
4-20-402	Interest and Dividend Inc	0.00	705.15	3,600	2,895 19.59
4-20-404	Misc. Income	0.00	1,491.10	0	(1,491) 0.00
	<b>Total Revenue</b>	<b>0.00</b>	<b>14,098.77</b>	<b>189,100</b>	<b>175,001 7.46</b>
<b><u>Personnel Services</u></b>					
5-20-502	Salaries - Employees	0.00	17,783.96	72,000	54,216 24.70
5-20-504	FICA	0.00	959.06	5,000	4,041 19.18
5-20-505	IMRF	0.00	124.12	1,000	876 12.41
5-20-506	Health Ins	0.00	4,100.37	16,000	11,900 25.63
5-20-507	Dental and Vision Ins	0.00	159.14	2,000	1,841 7.96
5-20-508	Life Ins	0.00	37.65	200	162 18.83
5-20-509	Unemployment Ins	0.00	51.59	200	148 25.80
	<b>Total Personnel Services</b>	<b>0.00</b>	<b>23,215.89</b>	<b>96,400</b>	<b>73,184 24.08</b>
<b><u>Maintenance Services</u></b>					
5-20-512	Maint. Equipment	0.00	0.00	4,000	4,000 0.00
	<b>Total Maint Svs</b>	<b>0.00</b>	<b>0.00</b>	<b>4,000</b>	<b>4,000 0.00</b>
<b><u>Professional Services</u></b>					
5-20-522	Data Processing	0.00	0.00	2,000	2,000 0.00
5-20-524	Contingencies	0.00	0.00	3,850	3,850 0.00
	<b>Total Professional Svs</b>	<b>0.00</b>	<b>0.00</b>	<b>5,850</b>	<b>5,850 0.00</b>
<b><u>Professional Development</u></b>					
5-20-540	Dues	100.00	100.00	1,300	1,200 7.69
5-20-541	Continuing Education	0.00	0.00	750	750 0.00
5-20-543	Mileage	0.00	0.00	200	200 0.00
	<b>Total Professional Dev</b>	<b>100.00</b>	<b>100.00</b>	<b>2,250</b>	<b>2,150 4.44</b>
<b><u>Communications</u></b>					
5-20-530	Postage	0.00	73.00	200	127 36.50
5-20-532	Printing/Communication	0.00	0.00	3,000	3,000 0.00
	<b>Total Communications</b>	<b>0.00</b>	<b>73.00</b>	<b>3,200</b>	<b>3,127 2.28</b>
<b><u>Utilities</u></b>					
5-20-550	Electric	83.46	221.15	1,500	1,279 14.74
5-20-551	Natural Gas	10.13	50.69	400	349 12.67
5-20-552	Water/Sewer	0.00	12.72	300	287 4.24
	<b>Total Utilities</b>	<b>93.59</b>	<b>284.56</b>	<b>2,200</b>	<b>1,915 12.93</b>
<b><u>Discretionary</u></b>					
5-20-570	Youth Services	0.00	629.54	2,500	1,870 25.18
5-20-570E	Essentials Program	780.00	2,581.25	13,500	10,919 19.12
5-20-570L	Lending Closet Program	0.00	0.00	500	500 0.00
5-20-571	Senior Svs	0.00	0.00	1,500	1,500 0.00
5-20-572	Outreach	0.00	0.00	3,000	3,000 0.00
5-20-573	Health Services	0.00	0.00	1,000	1,000 0.00
5-20-573F	Food Pantry	0.00	1,919.28	5,000	3,081 38.39
5-20-574	Misc	0.00	0.00	1,500	1,500 0.00
	<b>Total Discretionary</b>	<b>780.00</b>	<b>5,130.07</b>	<b>28,500</b>	<b>23,370 18.00</b>
<b><u>Emergency Assistance/General Assistance</u></b>					
5-20-591	Pharmaceuticals	0.00	0.00	250	250 0.00
5-20-593	Transportation & Fuel	0.00	0.00	1,000	1,000 0.00
5-20-594	Client Utilities	0.00	0.00	18,750	18,750 0.00
5-20-595	Shelter	0.00	2,250.00	18,750	16,500 12.00

***Income Statement - Unaudited for Internal Use Only***

March 1, 2025 - June 11, 2025 Board Approval 01/14/25 28.2% of Year 06/04/25

5-20-596	Funerals	0.00	0.00	1,500	1,500	0.00
5-20-597	Social Service Contracts	0.00	0.00	5,000	5,000	0.00
5-20-598	Misc	0.00	289.00	700	411	41.29
5-20-599	Client Education/Training	0.00	0.00	750	750	0.00
<b>Total EA/GA</b>		<b>0.00</b>	<b>2,539.00</b>	<b>46,700</b>	<b>44,161</b>	<b>5.44</b>
<b>Capital Outlay</b>						
<b>Total Capital Outlay</b>		<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total General Assistanc</b>		<b>973.59</b>	<b>31,342.52</b>	<b>189,100</b>	<b>157,757</b>	<b>16.57</b>

**Income Statement - Unaudited for Internal Use Only**

March 1, 2025 - June 11, 2025 Board Approval 01/14/25 28.2% of Year 06/04/25

<b>Road &amp; Bridge</b>		<b>Cur. Month</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD %</b>
		Actual	Actual	Total		
<b><u>Revenue</u></b>						
4-40-400	Property Tax	0.00	3,771.51	49,000	45,228	7.70
4-40-401	Replacement Tax	0.00	9,725.60	22,000	12,274	44.21
4-40-402	Interest and Dividend Inc	0.00	550.13	3,000	2,450	18.34
4-40-404	Misc. Income	0.00	0.00	2,000	2,000	0.00
4-40-407	Contractual Work - Villag	0.00	3,405.04	10,000	6,595	34.05
<b>Total Revenue</b>		<b>0.00</b>	<b>17,452.28</b>	<b>86,000</b>	<b>68,548</b>	<b>20.29</b>
<b><u>Maintenance Svcs</u></b>						
5-40-510	Maintenance Bldg	125.99	813.93	30,000	29,186	2.71
5-40-512	Maint. Equipment	230.88	3,328.49	25,000	21,672	13.31
5-40-515	Mosquito Abatement	189.28	189.28	8,000	7,811	2.37
<b>Total Maint. Expenses</b>		<b>546.15</b>	<b>4,331.70</b>	<b>63,000</b>	<b>58,668</b>	<b>6.88</b>
<b><u>Professional Services</u></b>						
5-40-521	Legal Svcs	0.00	100.00	1,500	1,400	6.67
5-40-523	Liability & Gen. Insuranc	0.00	13,198.00	24,000	10,802	54.99
5-40-524	Contingencies	0.00	0.00	1,000	1,000	0.00
5-40-528	Drug & Alcohol Testing	0.00	0.00	500	500	0.00
<b>Total Professional Svcs</b>		<b>0.00</b>	<b>13,298.00</b>	<b>27,000</b>	<b>13,702</b>	<b>49.25</b>
<b><u>Communications</u></b>						
5-40-530	Postage	0.00	7.16	500	493	1.43
5-40-531	Publishing	0.00	0.00	500	500	0.00
5-40-532	Printing	0.00	0.00	100	100	0.00
<b>Total Communications</b>		<b>0.00</b>	<b>7.16</b>	<b>1,100</b>	<b>1,093</b>	<b>0.65</b>
<b><u>Professional Development</u></b>						
5-40-540	Dues	0.00	0.00	500	500	0.00
5-40-541	Continuing Education	0.00	325.00	500	175	65.00
5-40-544	Per Diem & Lodging	0.00	0.00	250	250	0.00
5-40-545	Conferences & Conventio	0.00	0.00	250	250	0.00
<b>Total Professional Devel</b>		<b>0.00</b>	<b>325.00</b>	<b>1,500</b>	<b>1,175</b>	<b>21.67</b>
<b><u>General</u></b>						
5-40-560	Office Supplies	0.00	30.74	1,500	1,469	2.05
5-40-561	Operating Supplies	122.72	1,009.81	5,000	3,990	20.20
5-40-562	Misc	0.00	0.00	500	500	0.00
5-40-563	Replacement Tax Disburs	0.00	0.00	15,000	15,000	0.00
<b>Total General</b>		<b>122.72</b>	<b>1,040.55</b>	<b>22,000</b>	<b>20,959</b>	<b>4.73</b>
<b><u>Capital Outlay</u></b>						
<b>Total Capital Outlay</b>		<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total Road &amp; Bridge</b>		<b>668.87</b>	<b>19,002.41</b>	<b>114,600</b>	<b>95,598</b>	<b>16.58</b>

**Income Statement - Unaudited for Internal Use Only**

March 1, 2025 - June 11, 2025 Board Approval 01/14/25 28.2% of Year 06/04/25

<b>Perm. Hard Road</b>	<b>Cur. Month</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD %</b>
	<b>Actual</b>	<b>Actual</b>	<b>Total</b>		
<b><u>Revenue</u></b>					
4-50-400	Property Tax	0.00	60,411.23	940,896	880,485 6.42
4-50-402	Interest and Dividend Inc	0.00	3,443.37	20,000	16,557 17.22
4-50-404	Misc. Income	0.00	0.00	500	500 0.00
4-50-405	Misc Grants	0.00	3,777.00	4,100	323 92.12
4-50-407	Contractual Work - Villag	0.00	6,779.02	15,000	8,221 45.19
	<b>Total Revenue</b>	<b>0.00</b>	<b>74,410.62</b>	<b>980,496</b>	<b>906,085 7.59</b>
<b><u>Personnel Services</u></b>					
5-50-502	Salaries - Employees	0.00	70,544.89	290,000	219,455 24.33
5-50-503	Salaries- Part Time	0.00	13,326.22	50,000	36,674 26.65
5-50-504	FICA	0.00	5,663.91	21,000	15,336 26.97
5-50-505	IMRF	0.00	790.77	3,300	2,509 23.96
5-50-506	Health Ins.	0.00	15,885.73	76,000	60,114 20.90
5-50-507	Dental and Vision Ins	0.00	899.03	4,515	3,616 19.91
5-50-508	Life Ins	0.00	200.49	840	640 23.87
5-50-509	Unemployment Ins.	0.00	135.05	550	415 24.55
	<b>Total Personnel Services</b>	<b>0.00</b>	<b>107,446.09</b>	<b>446,205</b>	<b>338,759 24.08</b>
<b><u>Maintenance Svs</u></b>					
5-50-516	Automotive Fuel & Oil	905.55	2,655.58	20,000	17,344 13.28
5-50-517	Road Salt/De-Icing	0.00	0.00	60,000	60,000 0.00
5-50-518	Rentals	0.00	0.00	4,000	4,000 0.00
5-50-519	Uniforms	0.00	584.00	1,600	1,016 36.50
	<b>Total Maint. Svs</b>	<b>905.55</b>	<b>3,239.58</b>	<b>85,600</b>	<b>82,360 3.78</b>
<b><u>Professional Svs</u></b>					
5-50-523W	Workers Comp Ins	6,020.00	6,020.00	23,000	16,980 26.17
5-50-524	Contingencies	0.00	0.00	10,000	10,000 0.00
5-50-527	Tree Maintenance & Repl	0.00	2,250.00	15,000	12,750 15.00
5-50-528	Engineering Services	0.00	0.00	140,000	140,000 0.00
5-50-529	MS4	0.00	300.00	8,600	8,300 3.49
	<b>Total Prof Svs</b>	<b>6,020.00</b>	<b>8,570.00</b>	<b>196,600</b>	<b>188,030 4.36</b>
<b><u>Services</u></b>					
5-50-550	Electric Highway Bldg	220.10	799.38	3,000	2,201 26.65
5-50-551	Natural Gas Highway Bld	89.62	550.11	4,500	3,950 12.22
5-50-552	Water/Sewer Highway Bl	0.00	216.00	1,200	984 18.00
5-50-553	Disposal Services	0.00	0.00	4,000	4,000 0.00
5-50-555	Telephone - Field	112.64	337.90	1,500	1,162 22.53
5-50-557	Street Lights	1,937.60	7,700.47	25,000	17,300 30.80
	<b>Total Services</b>	<b>2,359.96</b>	<b>9,603.86</b>	<b>39,200</b>	<b>29,596 24.50</b>
<b><u>General</u></b>					
5-50-562	Misc.	0.00	60.00	2,500	2,440 2.40
	<b>Total General</b>	<b>0.00</b>	<b>60.00</b>	<b>2,500</b>	<b>2,440 2.40</b>
<b><u>Capital Outlay</u></b>					
5-50-584	Projects, Equipment Hard	2,584.17	7,920.92	850,000	842,079 0.93
	<b>Total Cap Outlay</b>	<b>2,584.17</b>	<b>7,920.92</b>	<b>850,000</b>	<b>842,079 0.93</b>
	<b>Total Perm. Hard Road</b>	<b>11,869.68</b>	<b>136,840.45</b>	<b>1,620,105</b>	<b>1,483,265 8.45</b>

**Bank Account Balances**

Disbursing Acct.	-	31,893.51	4/30/2025	
Money Market - TF	-	537,721.93	4/30/2025	
CD ONB 99659128	6/13/2025	186,608.83	4/30/2025	
ONB Wealth Management	-	81,102.24	4/30/2025	
Money Market - GA	-	210,854.69	4/30/2025	210,854.69
Pantry Funds	-	11,254.35	4/30/2025	11,254.35
ONB Wealth Management	-	81,121.43	4/30/2025	81,121.43
Money Market - RB	-	191,798.99	4/30/2025	191,798.99
ONB Wealth Management	-	32,561.01	4/30/2025	32,561.01
Money Market - PHR	-	1,095,027.85	4/30/2025	1,095,027.85
Huntington Bank Economy Checking	-	4,940.00	4/30/2025	4,940.00
Huntington Bank CDARs	6/5/2025	400,000.00	4/30/2025	400,000.00
CD ONB 99659139	6/13/2025	67,386.52	4/30/2025	67,386.52
ONB Wealth Management	-	32,561.02	4/30/2025	32,561.02
<b>Total Bank Balances</b>		<b>\$ 2,964,832.37</b>		<b>\$ 837,326.51 \$ 303,230.47 \$ 224,360.00 \$ 1,599,915.39</b>

**Due From Funds**

Due From Funds	-
Due to Town	-
Due From Funds	-
Due to Town	-

**Total Due To/From**

Total Due To/From	-
Total Current Assets	<b>2,964,832.37</b>

**Beg Fund Balance - Unaudited Feb 2025 Balances**

Revenue	3,103,795.74	
Expenses	175,166.64	x
End Fund Balance	349,304.61	x
Difference - OS Liabilities/Unfunded Aged Payables	2,929,657.77	
	35,174.60	

**Breakdown by bank:**

Huntington Bank	404,940.00	13.7%
Old National Bank - Money Market Accounts	2,078,551.32	70.1%
Old National Bank - CDs	253,995.35	8.6%
Old National Bank - Wealth Management Accounts	227,345.70	7.7%
OS Other Assets/Liabilities	-	

**Other Assets/Liabilities:**

Payroll WH - Federal	232.18
IL- Unemployment	-
Payroll WH - Illinois	4,282.86
IMRF	88.92
FSA Plan WH	-
AFLAC	-
One National Bank CC	-
Garnishment WH	-
<b>As of 06/04/25</b>	<b>4,603.96</b>
Difference	30,570.64
Aged Payables	30,570.64
Unreconciled Difference -	(0.00)

Differences by fund will resolve in subsequent month once funded

Avon Township

2025-2026 Gross Payroll By Month  
Fiscal Year March 1, 2025-February 28, 2026

6/4/2025

Finance Packet Item 3.a.

Number of Pay Periods	YTD Breakdown by Fund												
	2	3	4	5	6	7	8	9	10	11	12	20	50
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>					
Anmarie Andresen	4,206.95	2,704.54	5,165.76										
Michele Bauman	4,519.24	4,519.24	6,812.76										3,997.85
Cynthia Brust	5,346.16	5,346.16	8,019.24										
Martina R. Cortes	3,634.60	3,743.70	5,615.55										
Ricardo Farias	4,480.00	4,612.00	7,116.00										16,208.00
Jeanne L. Kearby	310.00	260.00	260.00										
Robert D. Kula	6,142.50	6,341.31	9,237.72										21,721.53
Kristal Larson	2,050.00	2,050.00	2,562.50										
Jeffrey Loffredo	50.00	260.00											
Isaac D. Martinez	3,492.61	3,542.21	5,501.95										
Suzanne Ogden	2,510.69	2,726.88	4,090.80										12,536.77
Felicia D Isosaki	2,052.00	2,280.00	3,600.00										
Marilyn Pacheco	2,954.07	3,017.29	4,231.89										9,328.37
Rudolph Repa	310.00	260.00	260.00										
Myrna Roldan			1,807.69										
Tracey Repa			375.00										
Patricia Sloan	260.00	260.00	260.00										
Danny E Suchowski	4,480.00	4,641.00	6,888.00										
Anthony R. Vallango	4,542.40	4,847.16	7,216.80										16,009.00
Edwin O. Vargas	3,876.92	3,993.24	5,989.86										16,606.36
													13,860.02
													1,807.69
													375.00
													780.00
													16,009.00
													16,606.36
													13,860.02
Totals	55,218.14	55,404.73	85,011.52	-	-	-	-	-	-	-	-	57,385.76	17,783.96
Per Payroll Register	55,218.14	55,404.73	85,011.52	-	-	-	-	-	-	-	-	195,634.39	83,871.11
Check = 0													
Elected Officials Only	12,845.40	12,955.40	18,174.50	-	-	-	-	-	-	-	-	44,350.30	-
All Other	42,372.74	42,449.33	66,837.02	-	-	-	-	-	-	-	-	13,035.46	17,783.96
												36,593.56	83,871.11

Payroll Presented for Approval at the Board Meetings Monthly - YTD Amounts tie to the Income Statements for each Fund

PT	8,079.40	7,932.00	-	13,326.22
FT	49,306.36	28,661.56	17,783.96	70,544.89
Check = 0	-	-	-	-

**Avon Township  
Prepaid Cash Disbursements  
For the Period From May 10, 2025 to Jun 6, 2025**

Date	Check #	Account ID	Name	Line Description	Amount	Total
<b>Liabilities:</b>						
5/20/25	EFT051625	2-10-200	Treasury Department	Payroll WH .. Federal	6,718.79	
6/3/25	EFT053025	2-10-200	Treasury Department	Payroll WH .. Federal	6,746.44	
5/20/25	EDI051625	2-10-202	Illinois Department of Revenue	Payroll WH .. Illinois	1,431.44	
6/3/25	EDI053025	2-10-202	Illinois Department of Revenue	Payroll WH .. Illinois	1,441.27	
5/20/25	Debit043025	2-10-203	Illinois Municipal Retirement Fund	Invoice: 2912862-X7Y3	2,850.41	
5/19/25	Debit051625	2-10-204	Total Administrative Services Corporati	Payroll WH .. FSA Plan	121.15	
6/2/25	Debit053025	2-10-204	Total Administrative Services Corporati	Payroll WH .. FSA Plan	116.15	
5/30/25	Debit053025-1	2-10-206	AFLAC	Invoice: 035433	165.12	
5/30/25	Debit053025-1	2-10-206	AFLAC	Invoice: 035433	72.72	\$ 19,663.49
<b>Town Corporate:</b>						
5/20/25	Debit043025	5-10-505	Illinois Municipal Retirement Fund	Invoice: 2912862-X7Y3	0.05	
5/30/25	Debit053025-2	5-10-506	Blue Cross and Blue Shield of Illinois	Invoice: June 2025	4,399.42	
5/30/25	ACH053025-1	5-10-507	Delta Dental of Illinois - Risk	Invoice: 1924454	792.57	
5/28/25	Debit052825	5-10-508	Principal Life Insurance Company	Invoice: June 2025	97.50	
5/30/25	ACH053025-2	5-10-510	FSS Technologies LLC	Invoice: I-61180	120.00	
5/30/25	ACH053025-2	5-10-510	FSS Technologies LLC	Invoice: I-61180	90.00	
5/28/25	27446	5-10-520	Total Administrative Services Corporati	Invoice: IN3452452	84.90	\$ 5,584.44
<b>Assessor's Division:</b>						
5/30/25	Debit053025-2	5-12-506	Blue Cross and Blue Shield of Illinois	Invoice: June 2025	3,939.84	
5/30/25	ACH053025-1	5-12-507	Delta Dental of Illinois - Risk	Invoice: 1924455	104.62	
5/30/25	ACH053025-1	5-12-507	Delta Dental of Illinois - Risk	Invoice: 1924454	159.14	
5/28/25	Debit052825	5-12-508	Principal Life Insurance Company	Invoice: June 2025	41.64	\$ 4,245.24
<b>Supervisor/GA:</b>						
5/30/25	Debit053025-2	5-20-506	Blue Cross and Blue Shield of Illinois	Invoice: June 2025	1,366.79	
5/28/25	Debit052825	5-20-508	Principal Life Insurance Company	Invoice: June 2025	12.55	\$ 1,379.34
<b>Highway Department:</b>						
5/30/25	Debit053025-2	5-50-506	Blue Cross and Blue Shield of Illinois	Invoice: June 2025	8,028.08	

Prepaid Cash Disbursements  
 For the Period From May 10, 2025 to Jun 6, 2025

Date	Check #	Account ID	Name	Line Description	Amount	Total
5/30/25	ACH053025-1	5-50-507	Delta Dental of Illinois - Risk	Invoice: 1924455	65.88	
5/30/25	ACH053025-1	5-50-507	Delta Dental of Illinois - Risk	Invoice: 1924454	263.84	
5/28/25	Debit052825	5-50-508	Principal Life Insurance Company	Invoice: June 2025	109.40	
5/16/25	Debit051625-4	5-50-551	NICOR	Apr25	0.61	8,467.81
<b>Total</b>					<b>\$ 39,340.32</b>	<b>\$ 39,340.32</b>

Presented for Approval at the June 10, 2025 Board Meeting

Avon Township  
Aged Payables  
As of June 5, 2025

Date	Check #	Account ID	Name	Line Description	Amount	Total	Description	ONB CC Amt
<b>Town Corporate:</b>								
6/13/25	ACH061325-9	5-10-512	Office Plus of Lake County	Invoice: IN593947	37.83		Monthly Copier Lease Payment	
6/13/25	ACH061325-9	5-10-512	Office Plus of Lake County	Invoice: IN593947	75.76		Monthly Copier Lease Payment	
6/20/25	ONB062025-2	5-10-512	CDW Government	Invoice: ONB052525	1,092.57		Purchase of 2 Laptops one for Clerk and one for Volunteer	1,092.57
6/13/25	ACH061325-1	5-10-514	Ace Hardware	Invoice: Clsg 052525	17.97		Pond Maintenance	
6/20/25	ONB062025-4	5-10-514	The Home Depot	Invoice: ONB052525-1	75.25		Pond Maintenance	75.25
6/20/25	ONB062025-8	5-10-514	WalMart	Invoice: ONB052525-2	73.26		Weed Killer for Township	73.26
6/13/25	ACH061325-4	5-10-521	Law Offices of Ancel Glink, P.C.	Invoice: 110982	2,638.75		Legal Professional Fees for February 25	
6/13/25	ACH061325-4	5-10-521	Law Offices of Ancel Glink, P.C.	Invoice: 110983	4,050.00		Legal Professional Fees for March 25	
6/13/25	ACH061325-4	5-10-521	Law Offices of Ancel Glink, P.C.	Invoice: 110984	2,388.75		Legal Professional Fees for April 25	
6/13/25	ACH061325-6	5-10-522	COMCAST CABLE	Invoice: 0529-062825	271.85		Monthly Service	
6/25/25	Debit062525	5-10-522	Solus LLC	Invoice: 365-54617	1,236.00		Annual Microsoft 365 Renewal	
6/13/25	ACH061325-8	5-10-523WC	Illinois Public Risk Fund	Invoice: 93887	2,010.00		Worker's Compensation July Installment	
6/11/25	27449	5-10-532	Classic Printery	Invoice: 105346	123.95		Business Cards for Tracy and Michele	
6/13/25	Debit061325-3	5-10-550	COMED	Invoice: 4616120100 May25	751.14		Monthly Service	
6/13/25	Debit061325-5	5-10-551	NICOR	Invoice: 79054810001 May25	91.19		Monthly Service	
6/13/25	ACH061325-3	5-10-554	Allied Tele-Com Inc	Invoice: 365119	260.99		Monthly Service	
6/13/25	ACH061325-6	5-10-554	COMCAST CABLE	Invoice: 0529-062825	24.95	\$	Monthly Service	15,120.21
<b>Assessor's Division:</b>								
6/20/25	ONB062025-2	5-12-512	CDW Government	Invoice: ONB052525	579.00		Laptop for Myrna	579.00
6/20/25	ONB062025-2	5-12-512	CDW Government	Invoice: ONB052525	618.79		Printer for Assessor	618.79
6/20/25	ONB062025-2	5-12-512	CDW Government	Invoice: ONB052525	83.48		Monitor for Myrna	83.48
6/20/25	ONB062025-8	5-12-512	WalMart	Invoice: ONB052525-1	41.88		Monthly Service	41.88
6/20/25	ONB062025-5	5-12-522	MSFT	Invoice: ONB052525	60.00		Monthly Service	60.00
6/20/25	ONB062025-9	5-12-522	WEB Network Solutions	Invoice: ONB052525	128.32		Domain Renewal for 2 years for Assessor's email	128.32
6/20/25	ONB062025-6	5-12-543	Thorntons	Invoice: ONB052525	45.00		Fuel for Jeep	45.00
6/13/25	ACH061325-3	5-12-554	Allied Tele-Com Inc	Invoice: 365119	178.79		Monthly Service	
6/20/25	ONB062025-1	5-12-560	Amazon Capital Services	Invoice: ONB052525	18.99		Office Supplies for Assessor's Office	18.99
6/20/25	ONB062025-1	5-12-560	Amazon Capital Services	Invoice: ONB052525	184.04	\$	Office Supplies for Assessor's Office	184.04
<b>Supervisor(GA):</b>								
6/13/25	ACH061325-2	5-20-540	The Alliance for Human Services	Invoice: Dues 2025-26	100.00		Annual Dues for 25/26	
6/13/25	Debit061325-3	5-20-550	COMED	Invoice: 4616120100 May25	83.46		Monthly Service	
6/13/25	Debit061325-5	5-20-551	NICOR	Invoice: 79054810001 May25	10.13		Monthly Service	
6/20/25	ONB062025-3	5-20-570E	Dollar Store	Invoice: ONB052525-1	780.00	\$	Essentials Purchase	780.00
<b>Highway Department:</b>								
6/11/25	27447	5-40-510	Amazon Capital Services	Invoice: 11M7T3LL4PN7	125.99		Battery Pack for Defibrillator	
6/11/25	27448	5-40-512	Burr's Equipment	Invoice: PS2017930-1	202.17		Vehicle Maintenance	
6/11/25	27452	5-40-512	Russo Power Equipment Inc	Invoice: SP121102971	28.71		Parts for chainsaw	
6/13/25	ACH061325-5	5-40-515	Clarke Environmental Mosquito	Invoice: 001036497	189.28		Lava Spray	
6/11/25	27452	5-40-561	Russo Power Equipment Inc	Invoice: SP121086647	77.88		Operating Supplies	
6/13/25	ACH061325-1	5-40-561	Ace Hardware	Invoice: Clsg 052525	17.90		Operating Supplies	
6/20/25	ONB062025-4	5-40-561	The Home Depot	Invoice: ONB052525	26.94	\$	Operating Supplies	668.87
6/13/25	ACH061325-1	5-50-516	Ace Hardware	Invoice: Clsg 052525	29.99		Fuel purchase	
6/13/25	ACH061325-7	5-50-516	WEX Bank	Invoice: 105118871	875.56		Fuel purchases for May 2025	26.94
6/13/25	ACH061325-8	5-50-523WC	Illinois Public Risk Fund	Invoice: 93887	6,020.00		Monthly Service	
6/13/25	Debit061325-1	5-50-550	COMED	Invoice: 5941592222 May25	220.10		Monthly Service	

Date	Check #	Account ID	Name	Line Description	Amount	Total	Description	ONB CC Amt
6/13/25	Debit061325-4	5-50-551	NICOR	Invoice: 67944810000 May25	90.23		Monthly Service	
6/13/25	Debit061325-4	5-50-551	NICOR	Invoice: 67944810000 May25	(0.61)		Monthly Service overpayment from prior month	
6/20/25	ONB062025-7	5-50-555	T-Mobile	Invoice: ONB052525	112.64		Monthly Service	112.64
6/13/25	Debit061325-2	5-50-557	COMED	Invoice: 8495503000 Jun25	1,937.60		Monthly Service	
6/11/25	27450	5-50-584	Fairfield Material Services	Invoice: 22438	133.32		Project Materials	
6/11/25	27450	5-50-584	Fairfield Material Services	Invoice: 22443	88.50		Project Materials	
6/11/25	27451	5-50-584	Grayslake Feed & Sales	Invoice: 232811	181.60		Project Materials	
6/11/25	27453	5-50-584	William P Ryan Trucking	Invoice: 373726	480.00		Project Materials	
6/11/25	27454	5-50-584	Ray Schrammer & Company Inc	Invoice: 168878	172.55		Project Materials	
6/11/25	27454	5-50-584	Ray Schrammer & Company Inc	Invoice: 168898	1,528.20		Project Materials	
<b>Total</b>					<b>\$ 30,570.64</b>	<b>\$ 30,570.64</b>		<b>\$ 3,920.16</b>

Presented for Approval at the June 10, 2025 Board Meeting

**Avon Township  
Finance Report for Avon Township Funds - Anmarie Andresen  
Statement Highlights for June 2025 Board Meeting**

**Finance Packet Item# 4.a.**  
\*Budget Approved at 01/14/25 Board Meeting and Ordinance filed with Lake County by Clerk as of 3/23/25.

	<u>Actual</u>	<u>Budget*</u>	<u>% of Budget</u>	<u>Cash/Fund Balance</u>
<b>Town Corporate:</b>				
Revenue	\$ 69,205	\$ 806,630	8.58%	\$ 837,327
Expense	\$ 106,458	\$ 680,117	15.65%	\$ 267,708
<b>Assessor</b>	\$ 55,661	\$ 310,944	17.90%	
				<Portion of Cash Invested 32% % Invested of Total Cash

1. ONB MM accounts have been reconciled through the month of April 2025 without exception. ONB CD accounts are maturing 6/13/25 and it is the intention to be renewed after Michele and I meet with our bank representative to discuss the current rates and options.
2. ONB Wealth Management balances reconciled through April 2025 without exception. Finance Packet Item# 3.d. for most current activity. No update for this month as statements not available. May bank reconciliations will be available upon completion next week for review.
3. Grant money received by the Township is being maintained in the Finance Packet Item# 4.b.
4. Miscellaneous income received by the Township is reported in the Finance Packet Item# 4.d.
5. Financial resolutions - For Assessor's Office to be approved RS 2025-0610-001 to cover the purchase of Computer Equipment including laptop, printer and Monitor for the Assessor's new employee.
6. Audit was completed May 21, 2025 and the draft audit report will be presented at the Board Meeting for approval.
7. Solus has completed the set-up of all emails for the newly elected officials. Set up was established and it was the responsibility of each Trustee to contact Solus directly to obtain their password.

	<u>Actual</u>	<u>Budget*</u>	<u>% of Budget</u>	<u>Cash/Fund Balance</u>
<b>GA/Supervisor:</b>				
Revenue	\$ 14,099	\$ 189,100	7.46%	\$ 303,230
Expense	\$ 31,343	\$ 189,100	16.57%	\$ 81,121
				<Portion of Cash Invested 27% % Invested of Total Cash

1. Same items as 1 -2 and 6 under Town Corporate.
2. Cash donations designated specifically to support the Avon Township Food Pantry is being tracked in the Finance Packet Item# 4.c. and is updated monthly.

	<u>FYE 02/28/26 YTD</u>	<u>FYE 02/28/25 Total Year</u>	
	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
No. of Households			
Utilities	\$0	22	\$9,938
Shelter	\$2,250	23	\$15,513
4. Financial resolutions - None this meeting.			

**Other Matters:**

1. Huntington Bank CDAR account matures 6/5/25. We met with the bank representative and awaiting feedback to determine if we would like to continue our business with the bank or move the funds back to ONB. These accounts pertain solely to the PHR Fund and will be discussed at greater length with Michele and the bank representative before we reinvest.

**Assessor's Division, Road & Bridge and Permanent Road are reported by the respective Department Head**



Avon Township

Donations Earmarked specifically for "Avon Township Pantry"

FYE 02/28/25

As of 6/04/25

Finance Packet Item# 4.c.

Cash Donations:

<u>Date Deposited</u>	<u>Donor</u>	<u>Reference</u>	<u>Account ID</u>	<u>Total Amount</u>	<u>FYE 02/28/25</u>	<u>FYE02/28/26</u>
3/18/2024	Round Lake Middle School Art Club and Natl Honors Society	Donation for the Food Pantry	4-20-404	\$ 375.00	\$ 375.00	-
4/25/2024	Rita Jones	Donation for the Food Pantry	4-20-404	\$ 100.00	\$ 100.00	-
8/14/2024	Exchange Club of Grayslake	Donation for the Food Pantry	4-20-404	\$ 1,000.00	\$ 1,000.00	-
8/14/2024	Joyce Torbeck	Donation for the Food Pantry	4-20-404	\$ 500.00	\$ 500.00	-
8/21/2024	Enfield Lane Block Party proceeds from Carrilon Subdivision	Donation for the Food Pantry	4-20-404	\$ 69.00	\$ 69.00	-
8/26/2024	Swalco/Lake County Shoe and Textile Program	Donation for the Food Pantry	4-20-404	\$ 349.87	\$ 349.87	-
9/9/2024	Anne Lyons proceeds from her Garage Sale	Donation for the Food Pantry	4-20-404	\$ 94.25	\$ 94.25	-
9/25/2024	Butterfly Effect of Maddox J LoPriore Foundation	Donation for the Food Pantry	4-20-404	\$ 1,000.00	\$ 1,000.00	-
9/30/2024	RL Police Officer during RLHS Parade on 9/28/24	Donation for the Food Pantry	4-20-404	\$ 10.00	\$ 10.00	-
10/7/2024	Margaret Miller	Donation for the Food Pantry	4-20-404	\$ 100.00	\$ 100.00	-
10/30/2024	Narciso Gonzalez	Donation for the Food Pantry	4-20-404	\$ 100.00	\$ 100.00	-
11/19/2024	Village of Hainesville	Donation for the Food Pantry	4-20-404	\$ 2,000.00	\$ 2,000.00	-
12/10/2024	E. Anderson and S Boyd	Donation for the Food Pantry	4-20-404	\$ 500.00	\$ 500.00	-
12/30/2024	American Unit - Sharon Parola	Donation for the Food Pantry	4-20-404	\$ 200.00	\$ 200.00	-
12/30/2024	Gary & M Louise Nusbaum	Donation for the Food Pantry	4-20-404	\$ 100.00	\$ 100.00	-
12/30/2024	Darald Donnell	Donation for the Food Pantry	4-20-404	\$ 184.00	\$ 184.00	-
1/24/2025	Nancy Angellotti	Donation for the Food Pantry	4-20-404	\$ 20.00	\$ 20.00	-
3/8/2025	Just for Today	Donation for the Food Pantry	4-20-404	\$ 50.00	\$ -	50.00
3/17/2025	Highway Department Scrap Steel Proceeds	Donation for the Food Pantry	4-20-404	\$ 131.10	\$ -	131.10
3/17/2025	Joyce Torbeck	Donation for the Food Pantry	4-20-404	\$ 500.00	\$ -	500.00
3/27/2025	Rita Jones	Donation for the Food Pantry	4-20-404	\$ 150.00	\$ -	150.00
3/31/2025	Alanon via Jayne Stucker	Donation for the Food Pantry	4-20-404	\$ 50.00	\$ -	50.00
4/28/2025	Round Lake Area Schools Cusd 116 from Art Club	Donation for the Food Pantry	4-20-404	\$ 210.00	\$ -	210.00
5/19/2025	Schneider for Congress	Donation for the Food Pantry	4-20-404	\$ 300.00	\$ -	300.00
5/21/2025	Robert and Judith Teubert	Donation for the Food Pantry	4-20-404	\$ 100.00	\$ -	100.00
<b>Total Fiscal YTD</b>				<b>\$ 8,193.22</b>	<b>\$ 6,702.12</b>	<b>\$ 1,491.10</b>

**Finance Packet Item# 4.d.**

Avon Township  
 All Other Miscellaneous Income - Excluding Food Pantry tracked separately  
 FYE 02/28/25

As of 6/04/25

Date Deposited	Pavor	Reference	Account ID	Total Amount	FYE 02/28/26		FYE 02/28/25		
					Fund 10	Fund 20	Fund 10	Fund 20	
3/13/2024	Saturday Night Live Group	Essentials Donation	4-20-404	\$ 40.00			\$ 40.00		
3/18/2024	Just for Today	Essentials Donation	4-20-404	\$ 50.00			\$ 50.00		
4/10/2024	Stanford Health	2016 Reimbursement	4-10-404	\$ 55.27		\$ 55.27			
5/14/2024	Saturday Night Live Group	Essentials Donation	4-20-404	\$ 40.00			\$ 40.00		
5/23/2024	IPRF WC Audit Refund	2023 WC Audit Results	4-10-404	\$ 7,217.00		\$ 7,217.00			
7/17/2024	Saturday Night Live Group	Essentials Donation	4-20-404	\$ 40.00			\$ 40.00		
7/29/2024	Just for Today	Essentials Donation	4-20-404	\$ 50.00			\$ 50.00		
8/1/2024	Morton Salt	Refund for Sales Tax charge in error	4-50-404	\$ 403.41				\$ 403.41	
9/30/2024	Saturday Night Live Group	Essentials Donation	4-20-404	\$ 40.00			\$ 40.00		
10/21/2024	Annual Franchise Fee from LRS	LRS Franchise Fee	4-20-404	\$ 5,000.00		\$ 5,000.00			
10/30/2024	Saturday Night Live Group	Essentials Donation	4-20-404	\$ 40.00			\$ 40.00		
11/19/2024	Just for Today	Essentials Donation	4-20-404	\$ 50.00			\$ 50.00		
12/4/2024	FY24 Farmer's Market Coupon Reimbursement	Essentials Donation	4-20-404	\$ 130.18			\$ 130.18		
12/30/2024	Locked Merchant Rates	Donation for Holiday Gift Program	4-20-404	\$ 500.00			\$ 500.00		
12/30/2024	Ivanhoe Congregational Church	Donation for Holiday Gift Program	4-20-404	\$ 250.00			\$ 250.00		
1/24/2025	Saturday Night Live Group*	Donation for Avon Township Building	4-10-404	\$ 40.00			\$ 40.00		
3/8/2025	Randall Powers	Donation for Avon Township Building	4-10-405	\$ 40.00	\$ 40.00				
<b>Total Fiscal YTD</b>				\$ 13,985.86	\$ 40.00	\$ -	\$ 12,312.27	\$ 1,230.18	\$ 403.41

**AVON TOWNSHIP  
RESOLUTION  
RS 2025-0610-001**

**RESOLUTION TO TRANSFER PREVIOUSLY APPROPRIATED FUNDS WITHIN THE  
Assessor's Division Fund 12  
AVON TOWNSHIP, LAKE COUNTY, ILLINOIS**

**WHEREAS**, AVON TOWNSHIP is a public body organized and operating under the authority of the constitution and laws of the State of Illinois:

**WHEREAS**, the Trustees of the District are required to follow the requirements of the Illinois Municipal Budget Law 50 ILCS 330, et seq., and pass an annual Budget and Appropriation Ordinance;

**WHEREAS**, on March 11, 2025, the Avon Township Board passed its 2025-2026 Budget and Appropriation Ordinance No 25-OR0311-001;

**WHEREAS**, pursuant to 50 ILCS 330/3, the Township may from time to time make transfers between the various items in any fund in such appropriation ordinance not exceeding in the aggregate ten per cent of the total amount appropriated in such fund by such ordinance;

**WHEREAS** the Township Board finds that it's in the Township's best interest to transfer previously appropriated funds within the General fund not to exceed ten percent.

**NOW, THEREFORE,** be it Resolved by the Supervisor and Board of Trustees of AVON TOWNSHIP of Lake County, Illinois that:

**SECTION 1** The recitals set forth above are incorporated herein and made a part of this Resolution.

**SECTION 2** That the following fund transfers will be made from the Budget and Appropriation Ordinance passed on March 11, 2025, within the Fund:

1. Transfer \$793 from line item 5-12-520 Contract/Accounting Svs to 5-12-512 Maint. Equipment

That said transfers are less than 10% of the total fund.

**SECTION 3** If any section, paragraph, clause, or provisions of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution.

**SECTION 4** All Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**SECTION 5** This Resolution shall be in full force and effect from and after its passage, approval and publication as provided by law.

Passed and approved: June 10, 2025

AYES: \_\_\_\_\_

NAYES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

**APPROVED:**

\_\_\_\_\_  
Supervisor, Avon Township

**ATTEST:**

\_\_\_\_\_  
Town Clerk, Avon Township

AVON TOWNSHIP  
LAKE COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED FEBRUARY 28, 2025

## TABLE OF CONTENTS

	<u>PAGE</u>
<u>Independent Auditor's Report</u>	1 - 2
<u>Supplementary Information</u>	
Management's Discussion and Analysis	3 - 7
<u>Basic Financial Statements</u>	
<u>Government-Wide Financial Statements</u>	
Statement of Net Position – Modified Cash Basis	8
Statement of Activities – Modified Cash Basis	9
<u>Fund Financial Statements</u>	
Statement of Assets, Liabilities, and Fund Balances Arising from Cash Transactions – Governmental Funds	10
Statement of Cash Receipts, Disbursements, and Changes in Fund Balance – Governmental Funds	11
Reconciliation of Governmental Funds Statement of Cash Receipts, Disbursements and Changes in Fund Balance to the Statement of Activities	12
<u>Notes to Financial Statements</u>	13 - 22
<u>Supplementary Information</u>	
Schedule of Cash Receipts, Disbursements and Changes in Fund Balances	
- Budget and Actual - General Fund	23 - 25
- Budget and Actual - Special Revenue Fund - General Assistance	26 - 27
- Budget and Actual - Special Revenue Fund - Road and Bridge Fund	28 - 29
- Budget and Actual - Special Revenue Fund - Permanent Road	30
Comparative Tax Data	31
Schedule of Changes in the Net Pension Liability and Related Ratios	32
Schedule of Employer Contributions	33



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RALPH S. JACOBS, C.P.A., 1935-1976

JAMES E. EVOY, C.P.A., 1970-2008

## INDEPENDENT AUDITOR'S REPORT

The Board of Trustees  
Avon Township  
Lake County, Illinois

### **Opinions**

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of Avon Township, Lake County, Illinois, as of and for the year ended February 28, 2025, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the Avon Township, Lake County, Illinois, as of February 28, 2025, and the respective changes in modified cash basis financial position and where applicable, cash flows, thereof for the year ended in accordance with the modified cash basis of accounting described in Note 1.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Avon Township, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation on the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Board of Trustees  
Avon Township

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and access the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Avon Township, Illinois's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Avon Township, Illinois's ability to continue as a going concern for a reasonable time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matters**

Other information

Management is responsible for the other information included in the annual report. The other information comprises the management's discussion and analysis and budgetary comparison information, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists; we are required to describe it in our report.

*Evoy, Kamschulte, Jacobs & Co. LLP*

EVOY, KAMSCHULTE, JACOBS & CO. LLP

Waukegan, Illinois

May 21, 2025

AVON TOWNSHIP

SUPPLEMENTARY INFORMATION

MANAGEMENT'S DISCUSSION AND ANALYSIS

AVON TOWNSHIP  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED FEBRUARY 28, 2025

As management of Avon Township (Township), we offer readers of the Township's statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2025. We encourage readers to consider the information presented here in conjunction with additional information found in the Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

- The assets of the Township exceeded its liabilities at February 28, 2025 by \$7,526,006 (net position). Of this amount \$910,914 (unrestricted net position) may be used to meet the Township's ongoing obligations to citizens and creditors.
- The Township's total net position increased by \$301,400.
- At February 28, 2025, the Township's governmental funds reported combined ending fund balances of \$3,103,788, an increase of \$454,484 in comparison with the prior year. Approximately 29% of this total amount, \$910,914, is available for spending at the Township's discretion (unassigned fund balance).
- At February 28, 2025, the unassigned fund balance for the General Fund was \$910,914 or 138.00% of total General Fund expenditures.

Our discussion and analysis of the Avon Township's financial performance provides an overview of the Township's financial activities for the fiscal year ended February 28, 2025.

Please read it in conjunction with the Township's financial statements, which begin on page 8.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position – Modified Cash Basis and the Statement of Activities – Modified Cash Basis (on pages 8 and 9) provide information about the activities of the Township as a whole, and present a longer-term view of the Township's finances. Fund financial statements start on page 10. For the governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the Township's operations in more detail than the government-wide statements by providing information about the Township's most significant funds

AVON TOWNSHIP

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(Continued)

REPORTING THE TOWNSHIP AS A WHOLE

Our analysis of the Township as a whole begins on page 6. One of the most important questions asked about the Township's finances is, "Is the Township as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the Township as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the modified cash basis of accounting.

These two statements report the Township's net position and changes in them. You can think of the Township's net position - as one way to measure the Township's financial health, or financial position. Over time, increases or decreases in the Township's net position are one indicator of its financial health.

In the Statement of Net Position and Statement of Activities, we report the Township's Governmental activities. All of the Township's services are reported here, including general government, public assistance, and highways and streets. Property taxes, interest income, and direct fees finance most of these activities.

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

Our analysis of the Township's major funds begins on page 6. The fund financial statements begin on page 10 and provide detailed information about the most significant funds - not the Township as a whole. Some funds are required to be established by State law.

Governmental funds—All of the Township's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The Township maintains its accounting records for all funds on the cash basis of accounting. Accordingly, revenues are recognized and recorded when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. The governmental fund statements provide a detailed short-term view of the Township's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more funds that can be spent in the near future to finance the Township's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation in the financial statements.

AVON TOWNSHIP

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(Continued)

THE TOWNSHIP AS A WHOLE

A condensed statement of net position and statement of activities is presented below:

Table 1 - Net Position

	Governmental Activities	
	2025	2024
Current and Other Assets	\$ 3,103,788	\$ 2,649,304
Capital Assets	4,422,218	4,575,302
Total Assets	<u>\$ 7,526,006</u>	<u>\$ 7,224,606</u>
Current Liabilities	<u>\$ -</u>	<u>\$ -</u>
Net Investment in Capital Assets, Net of Related Debt	\$ 4,422,218	\$ 4,575,302
Restricted	2,192,874	1,881,496
Unrestricted	910,914	767,808
Total Net Position	<u><u>\$ 7,526,006</u></u>	<u><u>\$ 7,224,606</u></u>

Table 2 - Change in Net Position

Cash Receipts		
General Receipts		
Property Taxes	\$ 1,860,749	\$ 1,847,572
Replacement Taxes	76,437	127,133
Grants	3,900	4,074
Interest Earned	58,036	46,635
Other	58,363	54,737
Total Cash Receipts	<u>\$ 2,057,485</u>	<u>\$ 2,080,151</u>
Cash Disbursements		
Functions/Programs		
General Government	\$ 660,158	\$ 604,288
Public Assistance	148,389	107,030
Highways and Streets	794,454	878,882
Depreciation	153,084	153,084
Total Cash Disbursement	<u>\$ 1,756,085</u>	<u>\$ 1,743,284</u>
Increase (Decrease) in Net Position	\$ 301,400	\$ 336,867
Net Position - Beginning of Year	<u>7,224,606</u>	<u>6,887,739</u>
Net Position - End of Year	<u><u>\$ 7,526,006</u></u>	<u><u>\$ 7,224,606</u></u>

AVON TOWNSHIP

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(Continued)

The net position of the Township's governmental activities increased by \$301,400. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, or other legal requirements – was \$910,914 at February 28, 2025.

THE TOWNSHIP'S FUNDS

As the Township completed the year, its Governmental Funds (as presented in the Statement of Assets, Liabilities and Fund Balances Arising from Cash Transactions on page 10) reported a combined fund balance of \$3,103,788, which is above last year's total of \$2,649,304.

GENERAL FUND BUDGETARY HIGHLIGHTS

The March 1, 2024 to February 28, 2025 budget, which was not amended, was approved by the Board of Trustees on August 13, 2024. The budget is a general guide for the financial activity of the Township.

General Fund actual direct receipts were \$22,164 more than the budgeted amount.

General Fund actual direct expenditures were less than the budgeted amount due to an overestimate of Expenditures based on past years and projections.

CAPITAL ASSETS

At the end of February 28, 2025 the Township had \$4,422,218 invested in capital assets, including land and land improvements.

Table 3- Capital assets at Year End (See Note 7)

	<u>Governmental Activities</u>	
	<u>2025</u>	<u>2024</u>
Land and Land Improvements	\$ 1,107,525	\$ 1,107,525
Infrastructure	2,836,222	2,929,737
Buildings	357,268	375,330
Vehicles and Equipment	121,203	162,710
	<u>\$ 4,422,218</u>	<u>\$ 4,575,302</u>

For the Fiscal year ending February 28, 2026, the Township has budgeted \$110,000 for capital expenditures and the Highway Department has budgeted \$850,000 for road projects.

AVON TOWNSHIP

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(Continued)

FACTORS BEARING ON THE TOWNSHIPS FUTURE

May 19, 2025, starts a 4-year term with 3 new Trustees added to the Board along with maintaining the continuity of the existing Township Supervisor and 1 re-elected Trustee. We feel like we are positioned for success moving forward. Avon Township currently utilizes several volunteers from the Community and Social Service Organization along with support of monetary donations to keep all our community programs in motion. Avon's focus for the upcoming months is to create a coalition comprised of professional individuals and representatives from organizations that care about the overall health and well-being of our residents. This group's focus will be on community concerns and developing goals and action plans to make a positive difference in our community. This coalition of talent will be an extension of the Township's staff, and we believe will allow us to implement change in areas of greater need in the Township and expand our existing programs with little or no direct cost to the Township.

CONTACTING THE TOWNSHIP'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with an overview of the Township's finances and to show the Township's accountability for the money it receives. If you have questions about this report or need additional information, contact the Supervisor of Avon Township, (847) 546-1446 or the FOIA officer at 433 E. Washington Street, Round Lake Park, IL 60073 or email mpacheco@avonil.us.

AVON TOWNSHIP

BASIC FINANCIAL STATEMENTS

AVON TOWNSHIP

GOVERNMENT-WIDE FINANCIAL STATEMENTS

AVON TOWNSHIP  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
FEBRUARY 28, 2025

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Current Assets	
Cash and Investments	\$ 3,103,788
Noncurrent Assets	
Capital Assets	
Land	\$ 1,107,525
Buildings	903,151
Infrastructure	3,740,656
Vehicles and Equipment	693,372
Less Accumulated Depreciation	(2,022,486)
Total Noncurrent Assets	\$ 4,422,218
<u>TOTAL ASSETS</u>	\$ 7,526,006
<u>LIABILITIES</u>	
Current Liabilities	\$ -
<u>NET POSITION</u>	
Net Invested In Capital Assets	\$ 4,422,218
Restricted	
Public Assistance	319,501
Highway and Roads	1,873,373
Unrestricted	910,914
<u>TOTAL NET POSITION</u>	\$ 7,526,006

The accompanying Notes are an integral part of these Financial Statements.

AVON TOWNSHIP  
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED FEBRUARY 28, 2025

<u>FUNCTION/PROGRAMS</u>	<u>Program Receipts</u>			<u>Net (Expenditures)</u> <u>Receipts and</u> <u>Change In Net Assets</u>
	<u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Capital</u> <u>Grants and</u> <u>Contributions</u>	<u>Governmental</u> <u>Activities</u> <u>Total</u>
Governmental Activities				
General Government	\$ 660,158	\$ 21,074	\$ -	\$ (639,084)
Public Assistance	148,389	3,900	-	(144,489)
Highways and Streets	794,454	16,642	-	(777,812)
Unallocated Depreciation	153,084	-	-	(153,084)
<u>TOTAL GOVERNMENTAL ACTIVITIES</u>	<u>\$ 1,756,085</u>	<u>\$ 37,716</u>	<u>\$ 3,900</u>	<u>\$ (1,714,469)</u>

<u>GENERAL RECEIPTS</u>	
Property Taxes	1,860,749
Replacement Taxes	76,437
Unrestricted Investment Earnings	58,036
Other	20,647
<u>TOTAL GENERAL RECEIPTS</u>	<u>\$ 2,015,869</u>
<u>Change in Net Position</u>	<u>\$ 301,400</u>
<u>Net Position - Beginning</u>	<u>7,224,606</u>
<u>Net Position - Ending</u>	<u>\$ 7,526,006</u>

The accompanying Notes are an integral part of these Financial Statements.

AVON TOWNSHIP

FUND FINANCIAL STATEMENTS

AVON TOWNSHIP

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES ARISING FROM CASH TRANSACTIONS

GOVERNMENTAL FUNDS

FEBRUARY 28, 2025

AVON TOWNSHIP  
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES ARISING FROM CASH TRANSACTIONS  
GOVERNMENTAL FUNDS  
FEBRUARY 28, 2025

	<u>General Fund</u>	<u>General Assistance Fund</u>	<u>Road And Bridge Fund</u>	<u>Permanent Fund</u>	<u>Total Funds</u>
<u>ASSETS</u>					
Cash and Investments	\$ 910,914	\$ 319,501	\$ 225,241	\$ 1,648,132	\$ 3,103,788
<u>TOTAL ASSETS</u>	<u>\$ 910,914</u>	<u>\$ 319,501</u>	<u>\$ 225,241</u>	<u>\$ 1,648,132</u>	<u>\$ 3,103,788</u>
 <u>LIABILITIES AND FUND BALANCES</u>					
<u>LIABILITIES</u>	\$ -	\$ -	\$ -	\$ -	\$ -
 <u>FUND BALANCES</u>					
Restricted					
Public Assistance	\$ -	\$ 319,501	\$ -	\$ -	\$ 319,501
Highway and Roads	-	-	225,241	1,648,132	1,873,373
Unassigned	910,914	-	-	-	910,914
<u>TOTAL FUND BALANCES</u>	<u>\$ 910,914</u>	<u>\$ 319,501</u>	<u>\$ 225,241</u>	<u>\$ 1,648,132</u>	<u>\$ 3,103,788</u>
 <u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 910,914</u>	<u>\$ 319,501</u>	<u>\$ 225,241</u>	<u>\$ 1,648,132</u>	
<p style="margin-left: 40px;">Amounts reported for governmental activities are different because:  Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>					<u>4,422,218</u>
Net Position of Governmental Activities					<u>\$ 7,526,006</u>

The accompanying Notes are an integral part of these Financial Statements.

AVON TOWNSHIP

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED FEBRUARY 28, 2025

AVON TOWNSHIP  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED FEBRUARY 28, 2025

	General Fund	General Assistance Fund	Road and Bridge Fund	Permanent Fund	Total Governmental Funds
<b>CASH RECEIPTS</b>					
Property Taxes	\$ 706,234	\$ 177,934	\$ 56,042	\$ 920,539	\$ 1,860,749
Replacement Taxes	43,569	-	32,868	-	76,437
Rental	21,074	-	-	-	21,074
Investment Earnings	20,075	6,163	4,230	27,568	58,036
Grants	-	-	-	3,900	3,900
Contractual Work	-	-	6,238	10,404	16,642
Other	12,312	7,932	-	403	20,647
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 803,264</b>	<b>\$ 192,029</b>	<b>\$ 99,378</b>	<b>\$ 962,814</b>	<b>\$ 2,057,485</b>
<b>CASH DISBURSEMENTS</b>					
Current					
General Government	\$ 660,158	\$ -	\$ -	\$ -	\$ 660,158
Public Assistance	-	148,389	-	-	148,389
Highway and Streets	-	-	166,540	627,914	794,454
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 660,158</b>	<b>\$ 148,389</b>	<b>\$ 166,540</b>	<b>\$ 627,914</b>	<b>\$ 1,603,001</b>
<b>CASH RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 143,106</b>	<b>\$ 43,640</b>	<b>\$ (67,162)</b>	<b>\$ 334,900</b>	<b>\$ 454,484</b>
<b>FUND BALANCE - MARCH 1, 2024</b>	<b>767,808</b>	<b>275,861</b>	<b>292,403</b>	<b>1,313,232</b>	<b>2,649,304</b>
<b>FUND BALANCE - FEBRUARY 28, 2025</b>	<b>\$ 910,914</b>	<b>\$ 319,501</b>	<b>\$ 225,241</b>	<b>\$ 1,648,132</b>	<b>\$ 3,103,788</b>

The accompanying Notes are an integral part of these Financial Statements.

AVON TOWNSHIP  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF CASH RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES -  
FOR THE YEAR ENDED FEBRUARY 28, 2025

Excess of Receipts Over (Under) Expenditures Governmental Funds	\$ 454,484
Amounts Reported for governmental activities in the Statement of Activities are difference because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful life as depreciation expense. This is the amount by which capital outlay, \$-0 -, is less than depreciation expense, \$153,084, in the period.	<u>(153,084)</u>
Change in Net Position of Governmental Activities	<u>\$ 301,400</u>

The accompanying Notes are an integral part of these Financial Statements.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

FEBRUARY 28, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

A reporting entity consists of the primary government and its component units. Generally Accepted Accounting Principles require that legally separate organizations for which the elected officials of the primary government are financially accountable be included in the primary government's basic financial statements as component units. Avon Township has determined that the Township Road District fits the definition of a component unit. The Road District's purpose is to construct and maintain roads within the Township. It is recorded in the Township's financial statements as a Special Revenue Fund.

**New Accounting Standards**

During Fiscal year 2025 the Township considered the following Governmental Accounting Standards Board Statements (GASB) Statements.

GASB No. 100, Accounting Changes and Error Corrections (an Amendment of GASB Statement No. 62)

GASB No. 101, Compensated Absences

B. Basis of Presentation and Basis of Accounting

Basis of Presentation

Government-Wide Financial Statements: The Statement of Net Position - Modified Cash Basis and the Statement of Activities – Modified Cash Basis display information about the financial activities of the overall Township. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and the business-type activities of the Township. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The Township has no business-type activities.

The Statement of Activities – Modified Cash Basis present a comparison between direct expenses and program receipts for each function of the Township's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore are clearly identifiable to a particular function. Indirect expenses—expenses of the Township related to the administration and support of the Township's programs, such as personnel and accounting—are not allocated to programs.

Program receipts include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Receipts that are not classified as program receipts, including all taxes are presented as general receipts.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

(Continued)

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

**Governmental Fund Financial Statements:** The fund financial statements provide information about the Township's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. The Township maintains individual funds as prescribed by State Statute. The Township reports all its funds as major governmental funds.

The Township reports the following major governmental funds:

**General Fund.** This fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds.** These funds include the General Assistance and Road and Bridge Funds which are used to account for the proceeds of specific revenue sources (other than those that are accounted for in the Capital Projects Fund or that are legally restricted to cash disbursements or specific purposes).

Basis of Accounting

The government-wide financial statements are reported using the modified cash basis of accounting. The cash basis of accounting is modified to account for: recording of depreciation on fixed assets, recognition of the net depreciated value of fixed assets, and, recognition of long-term liabilities. Non-exchange transactions, in which the Township gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. Receipts from property taxes, grants, entitlements and donations are recognized when received consistent with the cash basis of accounting.

The governmental fund financial statements, and all other financial statements, are reported using the cash basis of accounting. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS  
(Continued)

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Capital Assets

Capital Assets are reported at actual or estimated historical cost. Contributed assets are reported at estimated fair value at the time received.

Depreciation methods, and estimated useful live of capital assets reported in the Township-wide statements is as follows:

	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>	<u>Capitalization Threshold</u>
Land Improvements	Straight Line	20 Years	\$ 25,000
Infrastructure	Straight Line	40 Years	100,000
Buildings	Straight Line	50 Years	25,000
Equipment	Straight Line	5-12 Years	10,000

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

D. Restricted Resources

The Township applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

G. Budgets and Budgetary Accounting Statements

The budget for all major Governmental Funds is prepared on the modified cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance to Chapter 105, Section 5/17-1 of Illinois Compiles Status. The March 1, 2024 to February 28, 2025 budget was passed on August 13, 2024.

For each fund, total fund disbursements may not legally exceed the budgeted amounts. The budgets lapse at the end of each fiscal year.

The Township follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to March 1, the Supervisor submits to the Board a proposed operating budget for the fiscal year commencing on that date.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to August 1, the budget is legally adopted through passage of a resolution.
4. Formal Budgetary integration is employed as a management control device during the year.
5. The Township Board may make transfers between various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget, as reported on pages 23 through 30.
6. The Township Board may amend the budget by the same procedures required of its original adoption.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

(Continued)

2. CASH AND CASH EQUIVALENTS

The Township is allowed to invest in securities as authorized by the State of Illinois Statutes, including Securities of the Federal Government, in Federally Insured Savings and Loans Associations, in Federally Insured Banks as defined in the Illinois Banking Act, or in Pool Funds provided by the Illinois Treasurer's Office.

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Township's deposits may not be returned or the Township will not be able to recover collateral securities in the possession of an outside party. The Township's policy requires deposits to be at least 100 percent secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance (FDIC). The Township's Board of Trustees approves and designates a list of authorized depository institutions based on evaluation of solicited responses and certificates provided by financial institutions.

At February 28, 2025, the carrying amount of the Township's deposits was \$2,902,838. At year end, the Township's bank balance was \$2,939,133. As of February 28, 2025, \$2,258,352 of the combined entity's bank balance of \$2,939,133 was exposed to custodial credit risk as follows:

	<u>Bank Balance</u>
Collateralized with securities held by the pledging financial institution	<u>\$2,258,352</u>

*Investments*

*Fair Value Measurements:* The Township categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of February 28, 2025, the Township had the following investment:

	Maturity Date	Historical Cost	Fair Value	% of Total
U.S Treasury note at 4.375%	8/15/2026	<u>\$200,914</u>	<u>\$200,950</u>	<u>100%</u>

The increase in the fair market value of investments of \$36 (as shown above) has been recorded in the financial statements as an increase of asset value and investment income.

*Interest Rate Risk.* The Township does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Concentration of Credit Risk.* The Township places no limit on the amount the Township may invest in any one issuer.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

(Continued)

3. RETIREMENT FUND COMMITMENTS

ILLINOIS MUNICIPAL RETIREMENT FUND

*Plan Description*

The Township's defined benefit pension plan provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund that acts as a common investment and administrative agent for local governments and school districts in Illinois. A summary of IMRF's pension benefits is provided in the *Benefits Provided* section of this note. Details of all benefits are available from IMRF. Benefits are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org) or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

*Benefits Provided*

The Township's IMRF members participate in IMRF's "Regular Plan". IMRF's regular plan has two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 96 months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index (CPI) of the original pension amount.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

(Continued)

3. RETIREMENT FUND COMMITMENTS (Continued)

ILLINOIS MUNICIPAL RETIREMENT FUND (Continued)

*Employees Covered by the Benefit Terms*

As of December 31, 2024, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiveing benefits	15
Inactive Plan Members entitled to but not yet receiving benefits	12
Active Plan Members	<u>12</u>
Total	<u><u>39</u></u>

*Contributions*

As set by statute, employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the Township to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township's annual contribution rate for calendar year 2024 was .89 percent. The Township's actual contribution for calendar year 2024 was \$6,014. The Township also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability*

The Township's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at December 31, 2024; The Actuarial Cost Method used was Entry Age Normal; the Asset Valuation Method used was Market Value of Assets; the Inflation Rate was assumed to be 2.25%; Salary Increases were expected to be 2.85% to 13.75% including inflation; the Investment Rate of Return was assumed to be 7.25%; the Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2024 valuation according to an experience study from years 2020 to 2022; the IMRF-specific Rates for Mortality (for non-disabled retirees) were developed from the Pub-2010, Amount Weighted, below-median income, General, Retiree, Male( adjusted 108%) and female (adjusted 106%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount Weighted, below-median income, General, Disabled Retiree, Male and Female (both adjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount Weighted, below-median income, General, Employee, Male and Female (both adjusted) tables and future mortality projected using scale MP-2021.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

(Continued)

3. RETIREMENT FUND COMMITMENTS (Continued)

ILLINOIS MUNICIPAL RETIREMENT FUND (Continued)

Asset Class	Portfolio Target Percentage	Return 12/31/2024	Projected Returns/Risk	
			One Year Arithmetic	Ten Year Geometric
Domestic Equity	33.50%	19.02%	5.70%	4.35%
International Equity	18.00%	6.35%	7.10%	5.40%
Fixed Income	24.50%	3.14%	5.30%	5.20%
Real Estate	10.50%	2.25%	7.30%	6.40%
Alternative Investments	12.50%	6.72%		
- Private Equity			10.00%	6.25%
- Hedge Funds			N/A	N/A
- Commodities			6.05%	4.85%
Cash Equivalents	1.00%	5.57%	3.60%	3.60%
Total	<u>100.00%</u>			

*Single Discount Rate*

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects, 1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and, 2) the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08% and the resulting single discount rate is 7.25%.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

(Continued)

3. RETIREMENT FUND COMMITMENTS (Continued)

ILLINOIS MUNICIPAL RETIREMENT FUND (Continued)

*Changes in Net Pension Liability*

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 4,015,765	\$ 4,317,532	\$ (301,767)
Changes for the Year:			
Service Cost	58,237	-	58,237
Interest on the Total Pension Liability	287,386	-	287,386
Changes in Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	89,342	-	89,342
Changes of Assumptions	-	-	-
Contributions - Employer	-	6,014	(6,014)
Contributions - Employees	-	30,405	(30,405)
Net Investment Income	-	402,279	(402,279)
Benefit Payments, including Refunds of Employee Contributions	(161,882)	(161,882)	-
Other (Net Transfer)	-	(45,294)	45,294
Net Changes	<u>273,083</u>	<u>231,522</u>	<u>41,561</u>
Balances at December 31, 2024	<u>\$ 4,288,848</u>	<u>\$ 4,549,054</u>	<u>\$ (260,206)</u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 4,776,656	\$ 4,288,848	\$ 3,911,711
Plan Fiduciary Net Position	4,549,054	4,549,054	4,549,054
Net Pension Liability (Asset)	<u>\$ 227,602</u>	<u>\$ (260,206)</u>	<u>\$ (637,343)</u>

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS  
(Continued)

4. PROPERTY TAXES

The 2023 property taxes attached as an enforceable lien on January 1, 2023. They were levied in November of the tax year. Tax bills were prepared by the County and issued on or about May 1, 2024, and were payable in two installments, on or about June 1, 2024 and September 1, 2024. The County collected such taxes and remitted them periodically. Property Tax receipts are recognized in the same accounting period as when they are received. The Township received significant distributions of tax receipts approximately one month after the due dates.

5. RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the Township carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

6. CAPITAL ASSETS

Capital asset activity for the year ended February 28, 2025 was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 1,107,525	\$ -	\$ -	\$ 1,107,525
Capital Assets Being Depreciated				
Buildings	\$ 903,151	-	-	\$ 903,151
Infrastructure	3,740,656	-	-	3,740,656
Equipment, Furniture and Vehicles	693,372	-	-	693,372
	<u>\$ 5,337,179</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,337,179</u>
Less: Accumulated Depreciation For:				
Buildings	\$ (527,821)	\$ (18,062)	\$ -	\$ (545,883)
Infrastructure	(810,919)	(93,515)	-	(904,434)
Equipment, Furniture and Vehicles	(530,662)	(41,507)	-	(572,169)
	<u>\$ (1,869,402)</u>	<u>\$ (153,084)</u>	<u>\$ -</u>	<u>\$ (2,022,486)</u>
<u>Governmental Activities</u>				
<u>Capital Assets, Net</u>	<u>\$ 4,575,302</u>	<u>\$ (153,084)</u>	<u>\$ -</u>	<u>\$ 4,422,218</u>

7. RENTAL INCOME

The Township has a one year lease with the Lake County Health Department which expires on May 1, 2025. The monthly rent received for fiscal year 2025 was \$1,707.80 March thru April and \$1,765.87 per month from May thru February for an annual total of \$21,074.30. The lease is renewable annually.

AVON TOWNSHIP

NOTES TO FINANCIAL STATEMENTS  
(Continued)

8. FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the differences in fund balance presentations.

A. Nonspendable Fund Balance

The nonspendable fund balance classifications include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts. Because the Township reports on the cash basis of accounting all such items are expensed at the time of purchase, and therefore there are no amounts that fall into this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the Township. Things such as restrictions imposed by creditors, grantors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specific purposes. The Township reports several special revenue funds; the source of funding is through specific real estate tax levies: General Assistance Levy, Road and Bridge Levy and Permanent Road Levy.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the Township Trustees). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

The Trustees commit fund balances by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The Trustees have committed \$0 for future capital improvements.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Trustees themselves or (b) the finance committee or by the Supervisor when the Trustees has delegated the authority to assign amounts to be used for a specific purpose. No funds are currently assigned.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Town Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned Fund Balance amounts are shown in the financial statements in the General Town Fund.

AVON TOWNSHIP

SUPPLEMENTARY INFORMATION

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
GENERAL FUND

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH RECEIPTS</u>			
Property Taxes	\$ 705,000	\$ 705,000	\$ 706,234
Replacement Taxes	30,000	30,000	43,569
Interest	10,000	10,000	20,075
Rental	21,100	21,100	21,074
Grants	10,000	10,000	-
Miscellaneous	5,000	5,000	12,312
	<u>\$ 781,100</u>	<u>\$ 781,100</u>	<u>\$ 803,264</u>
<u>CASH DISBURSEMENTS</u>			
<u>ADMINISTRATION</u>			
<u>PERSONAL SERVICES</u>			
Salaries - Officials	\$ 182,700	\$ 177,700	\$ 164,832
Salaries - Employees	16,300	18,300	17,855
Salaries - Part Time	24,000	27,000	26,398
Employee Insurance	58,700	58,700	56,514
IMRF	2,000	2,000	1,473
Social Security	19,000	19,000	17,512
Unemployment	300	300	236
	<u>\$ 303,000</u>	<u>\$ 303,000</u>	<u>\$ 284,820</u>
<u>CONTRACTUAL</u>			
Maintenance Service - Building	\$ 32,500	\$ 36,500	\$ 33,519
Maintenance Service - Equipment	10,000	10,000	5,735
Grounds Maintenance	7,000	3,000	113
Accounting	8,500	8,500	7,802
Legal	24,000	48,200	48,156
Postage	1,000	1,000	80
Printing	1,100	1,100	430
Telephone	6,000	5,570	3,337
Data Processing	15,000	15,000	14,706
Dues and Subscriptions	3,400	3,400	2,715
Travel	1,000	1,000	-
Continuing Education	2,000	2,000	25
Per Diem & Lodging	1,000	1,000	-
Conferences & Conventions	500	500	-
Utilities	14,300	14,730	12,536
Insurance	27,500	27,500	24,191
Insurance Deductible	25,000	25,000	-
	<u>\$ 179,800</u>	<u>\$ 204,000</u>	<u>\$ 153,345</u>
<u>COMMODITIES</u>			
Office Supplies	\$ 2,500	\$ 3,118	\$ 2,518
Operating Supplies	600	600	581
	<u>\$ 3,100</u>	<u>\$ 3,718</u>	<u>\$ 3,099</u>

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
GENERAL FUND  
 (Continued)

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH DISBURSEMENTS</u>			
ADMINISTRATION			
OTHER EXPENDITURES			
Miscellaneous	\$ 200	\$ 200	\$ 181
Grant Projects	10,000	10,000	-
Contingencies	25,000	182	-
	<u>\$ 35,200</u>	<u>\$ 10,382</u>	<u>\$ 181</u>
 TOTAL ADMINISTRATION	 <u>\$ 521,100</u>	 <u>\$ 521,100</u>	 <u>\$ 441,445</u>
 ASSESSOR			
PERSONAL SERVICES			
Salaries	\$ 160,000	\$ 160,000	\$ 143,601
Salaries - Part Time	30,000	29,900	\$ 3,576
IMRF	1,500	1,500	1,294
Social Security	15,000	15,000	10,577
Employee Insurance	48,700	48,700	44,685
Unemployment Insurance	600	600	295
	<u>\$ 255,800</u>	<u>\$ 255,700</u>	<u>\$ 204,028</u>
 CONTRACTUAL			
Maintenance Service - Equipment	\$ 1,000	\$ 1,000	\$ 27
Building Maintenance	1,500	900	420
Vehicle Maintenance	500	2,150	1,969
Contract/Accounting	5,000	2,750	-
Postage	500	700	690
Telephone	2,500	2,500	1,794
Dues	350	350	100
Travel	1,550	1,550	1,041
Per Diem & Lodging	1,650	1,650	621
Conferences & Conventions	100	100	-
Continuing Education	4,900	4,900	510
Data Processing	5,000	5,000	3,780
	<u>\$ 24,550</u>	<u>\$ 23,550</u>	<u>\$ 10,952</u>
 COMMODITIES			
Office Supplies	\$ 1,800	\$ 2,900	\$ 2,586
Operating Supplies	440	440	-
	<u>\$ 2,240</u>	<u>\$ 3,340</u>	<u>\$ 2,586</u>

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
GENERAL FUND  
 (Continued)

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH DISBURSEMENTS</u>			
ASSESSOR			
OTHER EXPENDITURES			
Miscellaneous	\$ 5,000	\$ 5,000	\$ 1,147
	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 1,147</u>
<u>TOTAL ASSESSOR</u>	<u>\$ 287,590</u>	<u>\$ 287,590</u>	<u>\$ 218,713</u>
<u>TOTAL CASH DISBURSEMENTS</u>	<u>\$ 808,690</u>	<u>\$ 808,690</u>	<u>\$ 660,158</u>
<u>CASH RECEIPTS OVER (UNDER) DISBURSEMENTS</u>	<u>\$ (27,590)</u>	<u>\$ (27,590)</u>	<u>\$ 143,106</u>
<u>FUND BALANCE - MARCH 1, 2024</u>			<u>767,808</u>
<u>FUND BALANCE - FEBRUARY 28, 2025</u>			<u>\$ 910,914</u>

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
GENERAL ASSISTANCE

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH RECEIPTS</u>			
Property Tax	\$ 179,000	\$ 179,000	\$ 177,934
Interest	3,600	3,600	6,163
Miscellaneous	-	-	7,932
	<u>\$ 182,600</u>	<u>\$ 182,600</u>	<u>\$ 192,029</u>
<u>CASH DISBURSEMENTS</u>			
ADMINISTRATION			
PERSONAL SERVICES			
Salaries	\$ 66,000	\$ 66,000	\$ 64,651
IMRF	1,000	1,000	421
Social Security	4,000	4,000	3,506
Employee Insurance	18,200	18,200	17,351
Unemployment	200	200	110
	<u>\$ 89,400</u>	<u>\$ 89,400</u>	<u>\$ 86,039</u>
CONTRACTUAL			
Postage	\$ 200	\$ 200	\$ 66
Printing/Communication	3,000	3,000	2,215
Data Processing	2,000	2,000	1,544
Dues	1,300	1,300	561
Continuing Education	750	750	-
Equipment Maintenance	4,000	7,744	7,744
Travel	200	200	-
Utilities	2,100	2,100	1,393
	<u>\$ 13,550</u>	<u>\$ 17,294</u>	<u>\$ 13,523</u>
OTHER EXPENDITURES			
Contingencies	\$ 15,150	\$ 9,906	\$ -
	<u>\$ 15,150</u>	<u>\$ 9,906</u>	<u>\$ -</u>
TOTAL ADMINISTRATION	<u>\$ 118,100</u>	<u>\$ 116,600</u>	<u>\$ 99,562</u>

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
GENERAL ASSISTANCE  
 (Continued)

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH DISBURSEMENTS</u>			
HOME RELIEF			
CONTRACTUAL SERVICES			
Funeral and Burial	\$ 1,500	\$ 1,500	\$ 750
Shelter	11,250	15,650	15,513
Client Utilities	18,750	14,350	9,938
Social Service Contracts	5,000	5,000	3,500
Miscellaneous	700	2,200	1,801
	<u>\$ 37,200</u>	<u>\$ 38,700</u>	<u>\$ 31,502</u>
COMMODITIES			
Transportation/Fuel	\$ 1,000	\$ 1,000	\$ -
Pharmaceuticals	250	250	-
	<u>\$ 1,250</u>	<u>\$ 1,250</u>	<u>\$ -</u>
OTHER EXPENDITURES			
Community Outreach	\$ 3,000	\$ 3,000	\$ 2,481
Client Education/Training	750	750	-
Essentials Program	10,800	10,800	10,360
Food Pantry	5,000	5,000	1,410
Health Services	500	500	-
Lending Closet Program	500	500	-
Miscellaneous	1,500	1,500	50
Youth Services	2,500	2,500	1,647
Senior Services	1,500	1,500	1,377
	<u>\$ 26,050</u>	<u>\$ 26,050</u>	<u>\$ 17,325</u>
<u>TOTAL HOME RELIEF</u>	<u>\$ 64,500</u>	<u>\$ 66,000</u>	<u>\$ 48,827</u>
<u>TOTAL CASH DISBURSEMENTS</u>	<u>\$ 182,600</u>	<u>\$ 182,600</u>	<u>\$ 148,389</u>
<u>CASH RECEIPTS OVER (UNDER) DISBURSEMENTS</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,640</u>
<u>FUND BALANCE - MARCH 1, 2024</u>			<u>275,861</u>
<u>FUND BALANCE - FEBRUARY 28, 2025</u>			<u>\$ 319,501</u>

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
ROAD AND BRIDGE FUND

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH RECEIPTS</u>			
Property Taxes	\$ 47,000	\$ 47,000	\$ 56,042
Replacement Taxes	22,000	22,000	32,868
Interest	3,000	3,000	4,230
Contractual Work	10,000	10,000	6,238
Miscellaneous	2,000	2,000	-
	<u>\$ 84,000</u>	<u>\$ 84,000</u>	<u>\$ 99,378</u>
<u>CASH DISBURSEMENTS</u>			
<u>ADMINISTRATION</u>			
<u>CONTRACTUAL SERVICES</u>			
Legal	\$ 3,500	\$ 3,500	\$ 446
Postage	500	500	-
Publishing	500	500	-
Printing	100	100	-
Per Diem & Lodging	250	250	-
Conferences & Conventions	250	250	-
Continuing Education	500	500	110
Dues	500	500	279
Insurance	25,000	25,000	23,564
Mosquito Spraying	5,000	10,000	6,661
Drug & Alcohol Testing	500	500	-
	<u>\$ 36,600</u>	<u>\$ 41,600</u>	<u>\$ 31,060</u>
<u>COMMODITIES</u>			
Office Supplies	\$ 2,500	\$ 2,500	\$ 1,168
<b>TOTAL ADMINISTRATION</b>	<u>\$ 39,100</u>	<u>\$ 44,100</u>	<u>\$ 32,228</u>
<u>MAINTENANCE</u>			
<u>CONTRACTUAL SERVICES</u>			
Building Maintenance	\$ 100,000	\$ 100,000	\$ 83,489
Equipment Maintenance	40,000	35,744	25,733
	<u>\$ 140,000</u>	<u>\$ 135,744</u>	<u>\$ 109,222</u>

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
ROAD AND BRIDGE FUND  
 (Continued)

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH DISBURSEMENTS</u>			
MAINTENANCE			
COMMODITIES			
Operating Supplies	\$ 5,000	\$ 5,000	\$ 4,304
	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 4,304</u>
OTHER EXPENDITURES			
Miscellaneous	\$ 500	\$ 500	\$ 149
Replacement Taxes	21,000	21,000	20,637
Contingencies	1,000	256	-
	<u>\$ 22,500</u>	<u>\$ 21,756</u>	<u>\$ 20,786</u>
<u>TOTAL MAINTENANCE</u>	<u>\$ 167,500</u>	<u>\$ 162,500</u>	<u>\$ 134,312</u>
<u>TOTAL CASH DISBURSEMENTS</u>	<u>\$ 206,600</u>	<u>\$ 206,600</u>	<u>\$ 166,540</u>
<u>CASH RECEIPTS OVER (UNDER) DISBURSEMENTS</u>	<u>\$ (122,600)</u>	<u>\$ (122,600)</u>	<u>\$ (67,162)</u>
<u>FUND BALANCE - MARCH 1, 2024</u>			<u>292,403</u>
<u>FUND BALANCE - FEBRUARY 28, 2025</u>			<u>\$ 225,241</u>

AVON TOWNSHIP  
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2025  
PERMANENT ROAD FUND

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>
<u>CASH RECEIPTS</u>			
Property Taxes	\$ 927,154	\$ 927,154	\$ 920,539
Interest	12,000	12,000	27,568
Grants	4,100	4,100	3,900
Contractual Work	15,000	15,000	10,404
Miscellaneous	500	500	403
	<u>\$ 958,754</u>	<u>\$ 958,754</u>	<u>\$ 962,814</u>
<u>CASH DISBURSEMENTS</u>			
<u>ADMINISTRATION</u>			
<u>PERSONAL SERVICES</u>			
Salaries	\$ 290,000	\$ 290,000	\$ 282,207
Salaries Part Time	50,000	50,000	45,842
Health Insurance	62,100	62,100	58,053
IMRF	2,100	3,100	2,854
Social Security	26,000	26,000	22,465
Unemployment	700	700	565
	<u>\$ 430,900</u>	<u>\$ 431,900</u>	<u>\$ 411,986</u>
<u>CONTRACTUAL</u>			
Engineering	\$ 98,000	\$ 98,000	\$ 40,489
Disposal Service	4,000	4,000	2,680
Rentals	4,000	4,000	-
Telephone - Land	1,300	1,300	1,020
Telephone - Field	550	750	653
Utilities	8,700	8,700	5,194
Tree Maintenance	15,000	15,000	12,200
MS4	7,600	9,100	9,049
Insurance	27,000	27,000	22,765
Road Projects	300,000	297,300	36,218
Street Lighting	22,000	22,000	21,743
	<u>\$ 488,150</u>	<u>\$ 487,150</u>	<u>\$ 152,011</u>
<u>COMMODITIES</u>			
Uniforms	\$ 1,600	\$ 1,600	\$ 1,187
Miscellaneous	2,500	2,500	-
Automotive Fuel/Oil	20,000	20,000	14,563
Road Salt/De-Icing	86,000	86,000	48,167
	<u>\$ 110,100</u>	<u>\$ 110,100</u>	<u>\$ 63,917</u>
<u>OTHER EXPENSES</u>			
Contingencies	\$ 10,000	\$ 10,000	\$ -
<u>TOTAL CASH DISBURSEMENTS</u>	<u>\$ 1,039,150</u>	<u>\$ 1,039,150</u>	<u>\$ 627,914</u>
<u>CASH RECEIPTS OVER (UNDER) DISBURSEMENTS</u>	<u>\$ (80,396)</u>	<u>\$ (80,396)</u>	<u>\$ 334,900</u>
<u>FUND BALANCE - MARCH 1, 2024</u>			<u>1,313,232</u>
<u>FUND BALANCE - FEBRUARY 28, 2025</u>			<u>\$ 1,648,132</u>

AVON TOWNSHIP  
COMPARATIVE TAX DATA  
FOR THE YEARS 2023, 2022, AND 2021  
IN WHOLE DOLLAR AMOUNTS

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<u>TOTAL ASSESSED VALUATION</u>	<u>\$ 1,356,937,184</u>	<u>\$ 1,356,937,184</u>	<u>\$ 1,279,199,242</u>
<u>TAX EXTENSIONS</u>			
Corporate	\$ 705,495	\$ 683,625	\$ 651,560
General Assistance	179,286	170,904	162,893
PTAB/CE Recapture	13,475	8,332	14,660
Permanent Road	927,160	927,155	883,671
* Road and Bridge	49,034	49,054	46,803
<u>TOTAL EXTENSIONS</u>	<u>\$ 1,874,450</u>	<u>\$ 1,839,070</u>	<u>\$ 1,759,587</u>
<u>TAX COLLECTIONS</u>	<u>\$ 1,874,123</u>	<u>\$ 1,847,572</u>	<u>\$ 1,740,936</u>
<u>PERCENTAGE OF TAXES COLLECTED</u>	<u>99.98%</u>	<u>100.46%</u>	<u>98.94%</u>

\* Extensions for Road and Bridge are shown net, after deducting the portion of the taxes extended which are allocable to the underlying municipalities.

**AVON TOWNSHIP**  
**SUPPLEMENTAL INFORMATION**  
**SCHEDULE OF CHANGES IN THE IMRF NET PENSION LIABILITY AND RELATED RATIOS**  
**FEBRUARY 28, 2025**

Calendar Year Ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>										
Service Costs	\$ 58,237	\$ 66,396	\$ 69,441	\$ 74,360	\$ 73,015	\$ 56,616	\$ 48,897	\$ 61,640	\$ 61,781	\$ 48,708
Interest on the Total Pension Liability	287,386	274,445	254,936	245,609	233,742	225,739	208,800	223,677	218,472	208,316
Benefit Changes										
Difference between Expected and Actual Experience	89,342	6,252	100,626	(37,016)	29,208	(35,299)	163,019	(199,812)	(55,851)	33,294
Assumption Changes	-	(7,375)	-	-	(28,666)	-	86,532	(90,479)	-	-
Benefit Payments & Refunds	(161,882)	(152,400)	(156,380)	(147,320)	(141,250)	(148,484)	(214,466)	(159,548)	(150,331)	(172,537)
<b>Net Change in Total Pension Liability</b>	273,083	187,318	268,623	135,633	166,049	98,572	292,782	(164,522)	74,071	117,781
<b>Total Pension Liability - Beginning</b>	4,015,765	3,828,447	3,559,824	3,424,191	3,258,142	3,159,570	2,866,788	3,031,310	2,957,239	2,839,458
<b>Total Pension Liability - Ending (a)</b>	\$ 4,288,848	\$ 4,015,765	\$ 3,828,447	\$ 3,559,824	\$ 3,424,191	\$ 3,258,142	\$ 3,159,570	\$ 2,866,788	\$ 3,031,310	\$ 2,957,239
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 6,014	\$ 36,791	\$ 25,526	\$ 37,816	\$ 32,049	\$ 5,095	\$ 26,860	\$ 27,501	\$ 22,084	\$ 36,793
Employee Contributions	30,405	28,989	30,961	31,397	31,767	29,393	23,562	24,219	25,033	24,136
Pension Plan Net Investment Income	402,279	434,273	(538,234)	666,575	507,271	607,476	(188,702)	558,135	218,468	16,088
Benefit Payments & Refunds	(161,882)	(152,400)	(156,380)	(147,320)	(141,250)	(148,484)	(214,466)	(159,548)	(150,331)	(172,537)
Other	(45,294)	(18,320)	19,203	4,513	19,655	(132,879)	100,313	(194,561)	(46,695)	(45,627)
<b>Net Change in Plan Fiduciary Net Position</b>	231,522	329,333	(618,924)	592,981	449,492	360,601	(252,433)	255,746	3,132,177	(141,147)
<b>Plan Fiduciary Net Position - Beginning</b>	4,317,532	3,988,199	4,607,123	4,014,142	3,564,650	3,204,049	3,456,482	3,200,736	3,132,177	3,273,324
<b>Plan Fiduciary Net Position - Ending (b)</b>	\$ 4,549,054	\$ 4,317,532	\$ 3,988,199	\$ 4,607,123	\$ 4,014,142	\$ 3,564,650	\$ 3,204,049	\$ 3,456,482	\$ 3,200,736	\$ 3,132,177
<b>Net Pension Liability/(Asset) -Ending (a-b)</b>	\$ (260,206)	\$ (301,767)	\$ (159,752)	\$ (1,047,299)	\$ (589,951)	\$ (306,508)	\$ (44,479)	\$ (589,694)	\$ (169,426)	\$ (174,938)
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	106.07%	107.51%	104.17%	129.42%	117.23%	109.41%	101.41%	120.57%	105.59%	105.92%
<b>Covered Valuation Payroll</b>	\$ 675,661	\$ 644,195	\$ 688,029	\$ 697,702	\$ 705,925	\$ 653,168	\$ 523,594	\$ 538,192	\$ 556,290	\$ 536,349
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	-38.51%	-46.84%	-23.22%	-150.11%	-83.57%	-46.93%	-8.49%	-109.57%	-30.46%	-32.62%

These schedules are presented to illustrate the intention to show information for 10-years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**AVON TOWNSHIP**  
**SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**FEBRUARY 28, 2025**

The Schedule of Employer Contributions, of the District's Defined Benefit Pension Plan, the Illinois Municipal Retirement Fund, follows:

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 36,794	\$ 36,793	\$ 1	\$ 536,349	6.86%
2016	22,085	22,084	1	556,290	3.97%
2017	27,502	27,501	1	538,192	5.11%
2018	26,860	26,860	-	523,594	5.13%
2019	5,095	5,095	-	653,168	0.78%
2020	32,049	32,049	-	705,925	4.54%
2021	37,815	37,816	(1)	697,702	5.42%
2022	25,526	25,526	-	688,029	3.71%
2023	5,798	36,791	(30,993)	644,195	5.71%
2024	6,013	6,014	(1)	675,661	0.89%

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported. The calculation of the 2024 contribution rate is based on valuation assumptions used in the December 31, 2022 actuarial valuation; note two year lag between valuation and rate setting.

**METHODS AND ASSUMPTIONS USED TO DETERMINE 2024 CONTRIBUTION RATES**

<i>Actuarial Cost Method:</i>	Aggregate entry age normal
<i>Amortization Method:</i>	Level percentage of payroll, closed
<i>Remaining Amortization Period:</i>	Regular Plan liabilities: 19-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the employer upon adoption of ERI
<i>Asset Valuation Method:</i>	5-year smoothed market; 20% corridor
<i>Wage Growth:</i>	2.75%
<i>Price Inflation:</i>	2.25%, approximate; no explicit price inflation assumption is used in this valuation
<i>Salary Increases:</i>	2.75% to 13.75%, including inflation
<i>Investment Rate of Return:</i>	7.25%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019
<i>Mortality:</i>	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements project using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
<i>Other Information:</i>	There were no benefit changes during the year

The schedule is presented to illustrate the intention to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

# ***TSS Glass Services***

888 E. Belvidere Road Ste.219  
Grayslake, IL 60030  
847-543-0600

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**June 6, 2025**  
**Quote for Avon Township**  
**433 E Washington Street**  
**Round Lake, IL**

**Create and install a window on the South face of building**  
**3 sections totaling 177" x 23"**  
**Thermally broken commercial aluminum by Old Castle Building Envelope**  
**Metal is 4 ½" x 2"**  
**Low E thermal glazing**  
**White to match existing**  
**Drywall and paint to repair**

**\$4691**

**Thank you for the opportunity to serve your glass needs.**